



# Iowa Community Colleges

FISCAL YEAR 2001-2002

## FINANCIAL STATUS REPORT (WORKING BUDGETS)

MARCH 2002

State of Iowa  
IOWA Department of Education  
Division of Community Colleges and Workforce Preparation  
Bureau of Community Colleges  
Grimes State Office Building  
Des Moines, Iowa 50319



State of Iowa  
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## **ACKNOWLEDGEMENTS**

The staff and administration of the Iowa Department of Education wish to acknowledge and thank the 15 college presidents and their staff for their assistance in developing this report. The figures noted in this report were confirmed with each college in December 2001.

## INTRODUCTION

Since 1992, the Department of Education has prepared an annual report on the ***Financial Status of Iowa's Community Colleges***. This report provides the State Board with an opportunity to review the overall financial performance of each community college and the individual college's assessment of its current budget. This report highlights individual college's financial data and provides a state compilation of the data.

### **Purpose of this Report**

When the State Board is asked to approve the community college certified budgets in May (per Code of Iowa, Chapter 260C.17), some major revenue sources and expenditures such as state aid and salaries are not yet known. This financial status report was developed to provide the State Board with a clearer picture of the financial performance and the working budget of each community college. These major revenue and expenditure categories are summarized in **Section A: Revenue and Expenditure Report**.

College staff was asked by the Department of Education to provide a short narrative describing their current financial status. For consistency purposes, each college received the same questions and was requested to respond in a question and answer format. The questions and answers are included in **Section B: College Narratives**.

**Appendix A** includes a glossary of terms.

## EXECUTIVE SUMMARY

The State of Iowa has fifteen (15) community colleges. Each year the colleges are requested to send in a working budget for the purpose of compiling this report. For this report, the Fiscal Year 1998, Fiscal Year 1999, and Fiscal Year 2000 data are taken from the Independent Auditor's Report for each college. The Fiscal Year 2001 data are taken from the Annual Report, Unrestricted General Fund, AS-15E Fund 1. The independent auditor's report is not available for the Fiscal Year 2001 at the time of this report. Each college fills in their Working Budget Column for Fiscal Year 2002. During this fiscal year, there was a reduction in State General Aid effective the November 15, 2001 payment. Some colleges have chosen to adjust their budgets for these changes while others have not. Each sheet will contain a footnote stating if the working budget column is for the budget before reductions or after reductions.

Overall, when analyzing the data from Audited Fiscal Year 1998 numbers to Un-Audited Fiscal Year 2001 numbers, the years included in the following tables, the following general observations of the **State Totals** were made:

- Total Revenues from Student Tuition and Fees increased 14.95%. As a percentage of total revenues, Student Tuition and Fees has remained fairly constant at 39%.
- Total Revenues from Local Support increased 14.21%. As a percentage of total revenues, Local Support has decreased to 5.89% in Fiscal Year 2001 from 5.94% in Fiscal Year 1998.
- Total State Support increased 13.31%. As a percentage of total revenues, State Support has decreased from 47.43% in Fiscal Year 1998 to 46.66% in Fiscal Year 2001.
- Federal Support increased 32.23%. Even with this large increase, the Fiscal Year 2001 Federal Support accounted for only 3.42% of the total revenues.
- Other Income increased 34.94%. Other Income makes up only 3.72% of the total revenues for Fiscal Year 2001.
- Overall, Total Expenditures by Function, with the exception of Cooperative Services, increased an average of 15.33% (with specific categories ranging from 7.84% to 25.42%). While all expenditures by function had dollar increases, there were no large changes in the percentage of the function to total expenditures (expenditures by function as a percentage of total expenditures did not change more than 1.05%).
- Total Cooperative Services Expenditures decreased 18.53%. As a percentage of total expenditures, Cooperative Services decreased from 3.10% of total expenditures to 2.21% of total expenditures.
- Expenditures by Category did not see any major fluctuations in categories between Fiscal Year 1998 to Fiscal Year 2001. The largest increase was in Salaries, which increased to 76.56% of total expenditures in Fiscal Year 2001 from 75.00% of total expenditures in Fiscal Year 1998.



**SECTION A**

**REVENUE AND EXPENDITURE REPORT**



**TABLE 1**

**WORKING BUDGETS BY COMMUNITY COLLEGE**



**Area 1 – Northeast Iowa Community College**  
Fiscal Year 2002 Working Budget Compared to Fiscal Years 1998-2001

	Audited 1998	Audited 1999	Audited 2000	Un-Audited 2001	Working Budget 2002	Working % of 2001 Un-Audited
Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
(Col 6 / Col 5)						
Beginning Fund Balance	\$885,341	\$869,661	\$851,306	\$931,045	\$967,335	
Prior period adjustment for prepaid health insurance	\$0	\$0	\$0	\$0	\$9,592	
<b>REVENUE SOURCES</b>						
Tuition & Fees	\$5,916,137	\$6,365,953	\$6,891,336	\$7,735,543	\$8,682,011	112.2353%
Local Support	\$1,178,003	\$1,224,277	\$1,270,154	\$1,305,898	\$1,362,741	104.3528%
State Support	\$6,300,321	\$6,584,085	\$6,846,675	\$7,151,069	\$6,668,153	93.2469%
Federal Support	\$524,661	\$517,886	\$658,987	\$714,646	\$841,131	117.6990%
Sales & Services	\$315	\$390	\$200	\$0	\$900	100.0000%
Other Income	\$214,124	\$294,857	\$193,126	\$247,857	\$707,509	285.4505%
<b>TOTAL REVENUE</b>	<b>\$14,133,561</b>	<b>\$14,987,448</b>	<b>\$15,860,478</b>	<b>\$17,155,013</b>	<b>\$18,262,445</b>	<b>106.4554%</b>
<b>EXPENDITUES BY FUNCTION</b>						
Arts & Science	\$2,123,524	\$2,247,386	\$2,285,255	\$2,820,252	\$2,851,288	101.1005%
Career/Vocational Technical	\$5,696,269	\$6,104,088	\$6,099,766	\$6,473,542	\$6,653,007	102.7723%
Adult Education	\$1,662,786	\$1,575,996	\$1,585,294	\$1,735,126	\$1,718,016	99.0139%
Cooperative Services	\$891,944	\$1,296,221	\$1,566,519	\$1,598,831	\$1,629,403	101.9121%
Administration	\$640,189	\$578,537	\$595,962	\$911,255	\$1,063,595	116.7176%
Student Services	\$916,531	\$967,663	\$1,082,924	\$1,158,276	\$1,183,776	102.2015%
Learning Resources	\$401,461	\$416,407	\$387,599	\$380,346	\$410,270	107.8676%
Physical Plant	\$749,557	\$697,457	\$739,375	\$806,122	\$844,842	104.8032%
General Institution	\$1,403,372	\$1,668,277	\$1,881,863	\$1,833,941	\$1,908,248	104.0518%
<b>TOTAL EXPENDITURES</b>	<b>\$14,485,633</b>	<b>\$15,552,032</b>	<b>\$16,224,557</b>	<b>\$17,717,691</b>	<b>\$18,262,445</b>	<b>103.0746%</b>
<b>EXPENDITURES BY CATEGORY</b>						
Salaries	\$12,295,989	\$13,263,308	\$13,871,755	\$15,263,017	\$15,908,976	104.2322%
Services	\$1,414,947	\$1,501,976	\$1,666,624	\$1,696,331	\$1,573,541	92.7614%
Materials, Supplies, and Travel	\$760,720	\$757,179	\$668,270	\$743,438	\$690,122	92.8285%
Current Expenses	\$13,977	\$22,605	\$6,604	\$1,835	\$89,806	4,894.0599%
Capital Outlay	\$0	\$6,964	\$11,304	\$13,070	\$0	-100.0000%
<b>TOTAL EXPENDITURES</b>	<b>\$14,485,633</b>	<b>\$15,552,032</b>	<b>\$16,224,557</b>	<b>\$17,717,691</b>	<b>\$18,262,445</b>	<b>103.0746%</b>
<b>Net Transfers *</b>	<b>\$336,392</b>	<b>\$546,229</b>	<b>\$443,818</b>	<b>\$598,968</b>	<b>\$0</b>	
<b>Ending Unrestricted Fund Balance</b>	<b>\$869,661</b>	<b>\$851,306</b>	<b>\$931,045</b>	<b>\$967,335</b>	<b>\$976,927</b>	
<b>Unrestricted Fund Balance % of Disbursements</b>	<b>6.0036%</b>	<b>5.4739%</b>	<b>5.7385%</b>	<b>5.4597%</b>	<b>5.3494%</b>	

\* Audited 1998, 1999, and 2000 figures have the net transfers listed in the report. For comparative purposes, the transfers were eliminated from the revenue and expenditure line items and shown net on the bottom for Fiscal Year 2001. Fiscal Years 1998, 1999, and 2000 figures were taken from the Independent Auditor's Report. Fiscal Year 2001 figures were taken from the A-15E.  
Working budget has been adjusted for the 4.3% State Aid reduction.

**Area 2 – North Iowa Area Community College**  
Fiscal Year 2002 Working Budget Compared to Fiscal Years 1998-2001

	Audited 1998	Audited 1999	Audited 2000	Un-Audited 2001	Working Budget 2002	Working % of 2001 Un-Audited
Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
(Col 6 / Col 5)						
Beginning Fund Balance	\$1,514,662	\$1,666,831	\$1,751,580	\$1,853,073	\$1,974,978	
Prior period adjustment for prepaid health insurance	\$0	\$0	\$0	\$0	\$0	
<b>REVENUE SOURCES</b>						
Tuition & Fees	\$5,364,764	\$5,475,509	\$5,934,613	\$6,153,528	\$6,597,457	107.2142%
Local Support	\$793,526	\$822,183	\$844,409	\$889,558	\$925,000	103.9842%
State Support	\$7,406,823	\$7,713,271	\$8,098,089	\$8,355,264	\$7,763,650	92.9193%
Federal Support	\$366,225	\$407,543	\$469,454	\$545,131	\$542,217	99.4654%
Sales & Services	\$573,952	\$585,056	\$551,779	\$391,343	\$375,862	96.0441%
Other Income	\$1,024,816	\$1,207,334	\$1,317,804	\$1,309,372	\$1,290,797	98.5814%
<b>TOTAL REVENUE</b>	<b>\$15,530,106</b>	<b>\$16,210,896</b>	<b>\$17,216,148</b>	<b>\$17,644,196</b>	<b>\$17,494,983</b>	<b>99.1543%</b>
<b>EXPENDITUES BY FUNCTION</b>						
Arts & Science	\$4,454,679	\$4,499,405	\$4,917,904	\$5,203,371	\$5,096,409	97.9444%
Career/Vocational Technical	\$2,654,803	\$2,816,414	\$2,981,979	\$2,879,128	\$2,672,729	92.8312%
Adult Education	\$2,698,527	\$2,945,960	\$3,102,392	\$3,163,552	\$3,106,201	98.1871%
Cooperative Services	\$283,449	\$205,605	\$225,819	\$157,610	\$213,505	135.4641%
Administration	\$810,637	\$845,047	\$865,373	\$963,732	\$744,085	77.2087%
Student Services	\$1,378,402	\$1,487,968	\$1,620,680	\$1,659,670	\$1,695,116	102.1357%
Learning Resources	\$469,382	\$458,564	\$472,011	\$494,637	\$466,474	94.3063%
Physical Plant	\$1,726,653	\$1,699,050	\$1,863,358	\$1,885,311	\$1,690,516	89.6678%
General Institution	\$901,405	\$1,168,134	\$1,065,139	\$1,073,613	\$2,035,201	189.5656%
<b>TOTAL EXPENDITURES</b>	<b>\$15,377,937</b>	<b>\$16,126,147</b>	<b>\$17,114,655</b>	<b>\$17,480,624</b>	<b>\$17,720,236</b>	<b>101.3707%</b>
<b>EXPENDITURES BY CATEGORY</b>						
Salaries	\$11,103,985	\$11,758,127	\$12,286,584	\$12,765,990	\$12,852,852	100.6804%
Services	\$2,650,727	\$2,767,195	\$2,580,580	\$2,955,320	\$2,965,092	100.3307%
Materials, Supplies, and Travel	\$1,330,863	\$1,306,132	\$1,403,015	\$1,428,809	\$1,355,400	94.8622%
Current Expenses	\$86,642	\$125,640	\$211,598	\$147,896	\$220,000	148.7532%
Capital Outlay	\$205,720	\$169,053	\$632,878	\$182,609	\$326,892	179.0120%
<b>TOTAL EXPENDITURES</b>	<b>\$15,377,937</b>	<b>\$16,126,147</b>	<b>\$17,114,655</b>	<b>\$17,480,624</b>	<b>\$17,720,236</b>	<b>101.3707%</b>
<b>Net Transfers *</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$41,667)</b>	<b>\$0</b>	
<b>Ending Unrestricted Fund Balance</b>	<b>\$1,666,831</b>	<b>\$1,751,580</b>	<b>\$1,853,073</b>	<b>\$1,974,978</b>	<b>\$1,749,725</b>	
<b>Unrestricted Fund Balance % of Disbursements</b>	<b>10.8391%</b>	<b>10.8617%</b>	<b>10.8274%</b>	<b>11.2981%</b>	<b>9.8742%</b>	

\* Audited 1998, 1999, and 2000 figures have the net transfers listed in the report. For comparative purposes, the transfers were eliminated from the revenue and expenditure line items and shown net on the bottom for Fiscal Year 2001. Fiscal Years 1998, 1999, and 2000 figures were taken from the Independent Auditor's Report. Fiscal Year 2001 figures were taken from the A-15E.  
Working budget has been adjusted for the 4.3% State Aid reduction.

**Area 3 – Iowa Lakes Community College**  
Fiscal Year 2002 Working Budget Compared to Fiscal Years 1998-2001

	Audited 1998	Audited 1999	Audited 2000	Un-Audited 2001	Working Budget 2002	Working % of 2001 Un-Audited
Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
(Col 6 / Col 5)						
Beginning Fund Balance	\$821,242	\$997,192	\$971,242	\$1,562,193	\$1,734,441	
Prior period adjustment for prepaid health insurance	\$0	\$0	\$0	\$0	\$0	
<b>REVENUE SOURCES</b>						
Tuition & Fees	\$5,147,979	\$5,414,274	\$5,097,031	\$5,290,015	\$6,118,100	115.6537%
Local Support	\$603,580	\$616,518	\$642,811	\$661,276	\$692,000	104.6462%
State Support	\$6,986,311	\$7,212,727	\$7,499,325	\$7,771,792	\$6,952,300	89.4556%
Federal Support	\$296,774	\$294,700	\$429,279	\$447,010	\$439,900	98.4094%
Sales & Services	\$0	\$0	\$15,019	\$211,128	\$127,500	60.3899%
Other Income	\$192,583	\$274,366	\$648,322	\$581,866	\$570,200	97.9951%
<b>TOTAL REVENUE</b>	<b>\$13,227,227</b>	<b>\$13,812,585</b>	<b>\$14,331,787</b>	<b>\$14,963,087</b>	<b>\$14,900,000</b>	<b>99.5784%</b>
<b>EXPENDITUES BY FUNCTION</b>						
Arts & Science	\$3,005,652	\$3,459,775	\$3,714,671	\$3,949,745	\$4,205,000	106.4626%
Career/Vocational Technical	\$2,101,923	\$2,147,562	\$2,415,931	\$2,424,303	\$2,410,500	99.4306%
Adult Education	\$799,231	\$800,468	\$837,588	\$946,806	\$858,000	90.6205%
Cooperative Services	\$1,199,417	\$1,164,597	\$1,075,639	\$1,023,902	\$1,116,000	108.9948%
Administration	\$606,645	\$683,457	\$723,407	\$785,292	\$790,000	100.5995%
Student Services	\$1,133,474	\$1,091,149	\$1,075,623	\$1,107,971	\$1,230,000	111.0137%
Learning Resources	\$631,387	\$653,147	\$688,517	\$735,133	\$764,000	103.9268%
Physical Plant	\$1,746,602	\$1,394,019	\$1,154,394	\$1,321,032	\$1,159,000	87.7344%
General Institution	\$1,415,824	\$2,039,491	\$1,935,131	\$2,189,562	\$2,148,000	98.1018%
<b>TOTAL EXPENDITURES</b>	<b>\$12,640,155</b>	<b>\$13,433,665</b>	<b>\$13,620,901</b>	<b>\$14,483,746</b>	<b>\$14,680,500</b>	<b>101.3584%</b>
<b>EXPENDITURES BY CATEGORY</b>						
Salaries	\$9,612,798	\$10,445,450	\$10,924,030	\$11,253,086	\$11,828,500	\$105.1134%
Services	\$1,405,254	\$1,599,557	\$1,432,755	\$1,792,595	\$1,703,000	95.0019%
Materials, Supplies, and Travel	\$888,892	\$995,473	\$985,331	\$941,464	\$880,000	93.4714%
Current Expenses	\$46,042	\$48,698	\$93,858	\$118,713	\$88,000	74.1284%
Capital Outlay	\$687,169	\$344,487	\$184,927	\$377,888	\$181,000	47.8978%
<b>TOTAL EXPENDITURES</b>	<b>\$12,640,155</b>	<b>\$13,433,665</b>	<b>\$13,620,901</b>	<b>\$14,483,746</b>	<b>\$14,680,500</b>	<b>101.3584%</b>
<b>Net Transfers *</b>	<b>(\$411,122)</b>	<b>(\$404,870)</b>	<b>(\$119,935)</b>	<b>(\$307,093)</b>	<b>(\$219,500)</b>	
<b>Ending Unrestricted Fund Balance</b>	<b>\$997,192</b>	<b>\$971,242</b>	<b>\$1,562,193</b>	<b>\$1,734,441</b>	<b>\$1,734,441</b>	
<b>Unrestricted Fund Balance % of Disbursements</b>	<b>7.8891%</b>	<b>7.2299%</b>	<b>11.4691%</b>	<b>11.9751%</b>	<b>11.8146%</b>	

\* Audited 1998, 1999, and 2000 figures have the net transfers listed in the report. For comparative purposes, the transfers were eliminated from the revenue and expenditure line items and shown net on the bottom for Fiscal Year 2001. Fiscal Years 1998, 1999, and 2000 figures were taken from the Independent Auditor's Report. Fiscal Year 2001 figures were taken from the A-15E. Working budget has been adjusted for the 4.3% State Aid reduction.

**Area 4 – Northwest Iowa Community College**  
Fiscal Year 2002 Working Budget Compared to Fiscal Years 1998-2001

	Audited 1998	Audited 1999	Audited 2000	Un-Audited 2001	Working Budget 2002	Working % of 2001 Un-Audited
Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
(Col 6 / Col 5)						
Beginning Fund Balance	\$624,536	\$707,861	\$824,146	\$781,825	\$739,980	
Prior period adjustment for prepaid health insurance	\$0	\$0	\$0	\$0	\$0	
<b>REVENUE SOURCES</b>						
Tuition & Fees	\$1,729,301	\$1,929,766	\$2,066,398	\$2,008,023	\$2,090,000	104.0825%
Local Support	\$457,129	\$474,647	\$491,805	\$501,218	\$518,505	103.4490%
State Support	\$3,400,431	\$3,508,218	\$3,713,616	\$3,858,979	\$3,521,678	91.2593%
Federal Support	\$236,350	\$244,941	\$205,187	\$272,716	\$233,366	85.5711%
Sales & Services	\$0	\$0	\$0	\$17,463	\$15,000	85.8959%
Other Income	\$214,698	\$213,938	\$243,677	\$327,264	\$268,051	81.9067%
<b>TOTAL REVENUE</b>	<b>\$6,037,909</b>	<b>\$6,371,510</b>	<b>\$6,720,683</b>	<b>\$6,985,663</b>	<b>\$6,646,600</b>	<b>95.1463%</b>
<b>EXPENDITURES BY FUNCTION</b>						
Arts & Science	\$527,968	\$477,994	\$556,379	\$571,269	\$596,035	104.3353%
Career/Vocational Technical	\$2,229,245	\$2,393,335	\$2,817,186	\$2,947,804	\$2,887,955	97.9697%
Adult Education	\$653,580	\$679,326	\$684,811	\$649,385	\$651,545	100.3326%
Cooperative Services	\$5,000	\$4,999	\$1,101	\$0	\$0	0.0000%
Administration	\$411,892	\$434,883	\$467,584	\$493,715	\$482,230	97.6738%
Student Services	\$368,814	\$435,761	\$479,353	\$537,925	\$515,135	95.7633%
Learning Resources	\$163,332	\$171,110	\$165,951	\$183,520	\$139,265	75.8855%
Physical Plant	\$665,708	\$428,941	\$468,240	\$487,170	\$517,410	106.2073%
General Institution	\$688,034	\$669,282	\$755,356	\$813,220	\$988,515	121.5557%
<b>TOTAL EXPENDITURES</b>	<b>\$5,713,573</b>	<b>\$5,695,631</b>	<b>\$6,395,961</b>	<b>\$6,684,008</b>	<b>\$6,778,090</b>	<b>101.4076%</b>
<b>EXPENDITURES BY CATEGORY</b>						
Salaries	\$4,002,216	\$4,265,433	\$4,706,903	\$4,952,690	\$5,125,900	103.4973%
Services	\$737,907	\$781,909	\$870,953	\$994,490	\$1,102,255	110.8362%
Materials, Supplies, and Travel	\$505,589	\$535,876	\$586,228	\$502,725	\$473,590	94.2046%
Current Expenses	\$49,499	\$85	\$5,531	\$66	\$0	-100.0000%
Capital Outlay	\$418,362	\$112,328	\$226,346	\$234,037	\$76,345	32.6209%
<b>TOTAL EXPENDITURES</b>	<b>\$5,713,573</b>	<b>\$5,695,631</b>	<b>\$6,395,961</b>	<b>\$6,684,008</b>	<b>\$6,778,090</b>	<b>101.4076%</b>
<b>Net Transfers *</b>	<b>(\$241,011)</b>	<b>(\$559,594)</b>	<b>(\$367,043)</b>	<b>(\$343,500)</b>	<b>\$0</b>	
<b>Ending Unrestricted Fund Balance</b>	<b>\$707,861</b>	<b>\$824,146</b>	<b>\$781,825</b>	<b>\$739,980</b>	<b>\$608,409</b>	
<b>Unrestricted Fund Balance % of Disbursements</b>	<b>12.3891%</b>	<b>14.4698%</b>	<b>12.2237%</b>	<b>11.0709%</b>	<b>8.9773%</b>	

\* Audited 1998, 1999, and 2000 figures have the net transfers listed in the report. For comparative purposes, the transfers were eliminated from the revenue and expenditure line items and shown net on the bottom for Fiscal Year 2001. Fiscal Years 1998, 1999, and 2000 figures were taken from the Independent Auditor's Report. Fiscal Year 2001 figures were taken from the A-15E.  
Working budget has been adjusted for the 4.3% State Aid reduction.



**Area 5 – Iowa Central Community College**  
Fiscal Year 2002 Working Budget Compared to Fiscal Years 1998-2001

	Audited 1998	Audited 1999	Audited 2000	Un-Audited 2001	Working Budget 2002	Working % of 2001 Un-Audited
Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
(Col 6 / Col 5)						
Beginning Fund Balance	\$638,749	\$654,661	\$712,901	\$780,616	\$818,292	
Prior period adjustment for prepaid health insurance	\$0	\$0	\$0	\$0	\$0	
<b>REVENUE SOURCES</b>						
Tuition & Fees	\$5,149,599	\$5,667,394	\$5,966,685	\$6,851,388	\$8,450,000	123.3327%
Local Support	\$986,034	\$1,037,740	\$1,078,288	\$1,131,855	\$1,168,000	103.1934%
State Support	\$7,100,941	\$7,325,026	\$7,598,634	\$7,902,847	\$7,367,785	93.2295%
Federal Support	\$529,435	\$514,306	\$544,192	\$492,449	\$515,000	104.5794%
Sales & Services	\$294,316	\$399,180	\$372,439	\$287,224	\$350,000	121.8561%
Other Income	\$255,149	\$336,905	\$418,502	\$427,859	\$325,000	75.9596%
<b>TOTAL REVENUE</b>	<b>\$14,315,474</b>	<b>\$15,280,551</b>	<b>\$15,978,740</b>	<b>\$17,093,622</b>	<b>\$18,175,785</b>	<b>106.3308%</b>
<b>EXPENDITUES BY FUNCTION</b>						
Arts & Science	\$3,257,622	\$3,383,769	\$3,678,891	\$3,988,182	\$3,835,550	96.1729%
Career/Vocational Technical	\$3,081,555	\$3,060,324	\$2,987,455	\$3,213,698	\$3,621,700	112.6957%
Adult Education	\$1,182,397	\$1,177,895	\$1,463,189	\$2,006,564	\$2,546,150	126.8910%
Cooperative Services	\$985,186	\$999,794	\$602,340	\$706,534	\$772,200	109.2941%
Administration	\$724,677	\$767,840	\$852,285	\$756,914	\$875,900	115.7199%
Student Services	\$1,443,172	\$1,535,375	\$1,908,859	\$1,976,251	\$2,083,600	105.4320%
Learning Resources	\$249,880	\$331,025	\$322,392	\$294,733	\$352,050	119.4471%
Physical Plant	\$1,269,918	\$1,499,280	\$1,532,717	\$1,862,331	\$1,893,100	101.6522%
General Institution	\$1,725,301	\$1,959,526	\$2,167,715	\$1,853,038	\$1,939,750	104.6795%
<b>TOTAL EXPENDITURES</b>	<b>\$13,919,708</b>	<b>\$14,714,828</b>	<b>\$15,515,843</b>	<b>\$16,658,245</b>	<b>\$17,920,000</b>	<b>107.5744%</b>
<b>EXPENDITURES BY CATEGORY</b>						
Salaries	\$10,363,428	\$10,758,263	\$11,449,584	\$12,668,683	\$13,700,000	108.1407%
Services	\$2,183,739	\$2,484,729	\$2,345,586	\$2,369,751	\$2,450,000	103.3864%
Materials, Supplies, and Travel	\$956,745	\$1,128,000	\$1,200,538	\$1,261,833	\$1,350,000	106.9872%
Current Expenses	\$100,632	\$102,735	\$102,320	\$113,526	\$150,000	132.1283%
Capital Outlay	\$315,164	\$241,101	\$417,815	\$244,452	\$270,000	110.4511%
<b>TOTAL EXPENDITURES</b>	<b>\$13,919,708</b>	<b>\$14,714,828</b>	<b>\$15,515,843</b>	<b>\$16,658,245</b>	<b>\$17,920,000</b>	<b>107.5744%</b>
<b>Net Transfers *</b>	<b>(\$379,854)</b>	<b>(\$507,483)</b>	<b>(\$395,182)</b>	<b>(\$397,701)</b>	<b>(\$250,000)</b>	
<b>Ending Unrestricted Fund Balance</b>	<b>\$654,661</b>	<b>\$712,901</b>	<b>\$780,616</b>	<b>\$818,292</b>	<b>\$824,077</b>	
<b>Unrestricted Fund Balance % of Disbursements</b>	<b>4.7031%</b>	<b>4.8448%</b>	<b>5.0311%</b>	<b>4.9122%</b>	<b>4.5986%</b>	

\* Audited 1998, 1999, and 2000 figures have the net transfers listed in the report. For comparative purposes, the transfers were eliminated from the revenue and expenditure line items and shown net on the bottom for Fiscal Year 2001. Fiscal Years 1998, 1999, and 2000 figures were taken from the Independent Auditor's Report. Fiscal Year 2001 figures were taken from the A-15E.  
Working budget has been adjusted for the 4.3% State Aid reduction.

**Area 6 – Iowa Valley Community College District**  
Fiscal Year 2002 Working Budget Compared to Fiscal Years 1998-2001

	Un-Audited 1998 (1)	Un-Audited 1999 (1)	Un-Audited 2000 (1)	Un-Audited 2001	Working Budget 2002	Working % of 2001 Un-Audited
Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
(Col 6 / Col 5)						
Beginning Fund Balance	\$1,626,821	\$1,426,140	\$1,676,866	\$1,343,618	\$1,413,443	
Prior period adjustment for prepaid health insurance	\$0	\$0	\$0	\$0	\$0	
<b>REVENUE SOURCES</b>						
Tuition & Fees	\$5,100,685	\$5,268,685	\$5,773,183	\$6,504,621	\$7,060,231	108.5187%
Local Support	\$557,503	\$592,802	\$619,255	\$635,603	\$657,502	103.4454%
State Support	\$6,607,047	\$6,816,698	\$7,093,430	\$7,348,861	\$6,826,115	92.8867%
Federal Support	\$395,163	\$490,310	\$601,591	\$507,375	\$477,313	81.4009%
Sales & Services	\$246,003	\$303,224	\$297,599	\$156,751	\$165,390	95.5975%
Other Income	\$887,992	\$911,517	\$998,050	\$1,103,802	\$1,007,526	107.0050%
<b>TOTAL REVENUE</b>	<b>\$13,794,393</b>	<b>\$14,383,236</b>	<b>\$15,383,108</b>	<b>\$16,257,013</b>	<b>\$16,194,077</b>	<b>100.1803%</b>
<b>EXPENDITUES BY FUNCTION</b>						
Arts & Science	\$3,643,084	\$3,812,483	\$4,106,113	\$4,013,565	\$4,033,870	101.7317%
Career/Vocational Technical	\$2,547,709	\$2,603,851	\$2,844,884	\$2,411,992	\$2,393,005	99.5735%
Adult Education	\$2,362,812	\$2,169,653	\$2,398,033	\$2,705,665	\$2,652,282	99.9899%
Cooperative Services	\$0	\$0	\$0	\$0	\$0	0.0000%
Administration	\$838,022	\$821,882	\$886,004	\$1,005,452	\$1,095,277	109.5117%
Student Services	\$1,152,464	\$1,166,870	\$1,424,185	\$1,527,453	\$1,526,139	99.6001%
Learning Resources	\$542,888	\$382,880	\$427,809	\$448,927	\$481,005	106.7356%
Physical Plant	\$1,646,497	\$1,769,158	\$1,871,654	\$1,492,360	\$1,528,019	130.8481%
General Institution	\$1,256,598	\$1,405,733	\$1,725,674	\$1,829,100	\$1,847,930	99.6662%
<b>TOTAL EXPENDITURES</b>	<b>\$13,990,074</b>	<b>\$14,132,510</b>	<b>\$15,684,356</b>	<b>\$15,434,514</b>	<b>\$15,557,527</b>	<b>104.1010%</b>
<b>EXPENDITURES BY CATEGORY</b>						
Salaries	\$9,354,962	\$9,596,253	\$10,369,996	\$10,638,872	\$10,783,677	102.7109%
Services	\$2,643,713	\$2,767,067	\$3,020,528	\$3,504,521	\$3,538,087	100.4306%
Materials, Supplies, and Travel	\$584,128	\$573,680	\$760,753	\$640,042	\$614,719	69.1561%
Current Expenses	\$967,148	\$818,250	\$1,162,633	\$356,734	\$367,546	37.2869%
Capital Outlay	\$440,123	\$377,260	\$370,447	\$294,345	\$253,498	355.0065%
<b>TOTAL EXPENDITURES</b>	<b>\$13,990,074</b>	<b>\$14,132,510</b>	<b>\$15,684,356</b>	<b>\$15,434,514</b>	<b>\$15,557,527</b>	<b>104.1010%</b>
Net Transfers *	(\$5,000)	\$0	(\$32,000)	(\$752,674)	(\$636,550)	
Ending Unrestricted Fund Balance	\$1,426,140	\$1,676,866	\$1,343,618	\$1,413,443	\$1,413,443	
Unrestricted Fund Balance % of Disbursements	10.1939%	11.8653%	8.5666%	9.1577%	9.0853%	

\* Audited 1998, 1999, and 2000 figures have the net transfers listed in the report. For comparative purposes, the transfers were eliminated from the revenue and expenditure line items and shown net on the bottom for Fiscal Year 2001. Fiscal Years 1998, 1999, and 2000 figures were provided by the college and Fund Balance numbers were traced to the Independent Auditor's Report. Fiscal Year 2001 figures were taken from the A-15E. Working budget has been adjusted for the 4.3% State Aid reduction.

(1) The Independent Auditor's Report includes Fund 8, which is a Board designated fund, with Fund 1 activity. For comparability purposes, Iowa Valley Community College District has provided Fund 1 numbers as shown in 1998, 1999, and 2000. The beginning and ending Fund Balance numbers can be traced to the Independent Auditor's Report and agree.

**Area 7 – Hawkeye Community College**  
Fiscal Year 2002 Working Budget Compared to Fiscal Years 1998-2001

	Audited 1998	Audited 1999	Audited 2000	Un-Audited 2001	Working Budget 2002	Working % of 2001 Un-Audited
Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
(Col 6 / Col 5)						
Beginning Fund Balance	\$1,690,806	\$1,824,363	\$1,867,614	\$2,084,661	\$2,539,386	
Prior period adjustment for prepaid health insurance	\$0	\$0	\$0	\$0	\$0	
<b>REVENUE SOURCES</b>						
Tuition & Fees	\$7,947,002	\$8,228,254	\$8,364,503	\$8,648,099	\$9,265,396	107.1380%
Local Support	\$936,156	\$1,012,956	\$1,055,013	\$1,118,911	\$1,074,431	96.0247%
State Support	\$9,480,774	\$9,824,372	\$10,239,527	\$10,634,437	\$10,280,888	96.6754%
Federal Support	\$742,418	\$662,426	\$924,957	\$968,166	\$812,049	83.8750%
Sales & Services	\$2,045	\$14,069	\$16,938	\$17,218	\$0	-100.0000%
Other Income	\$206,210	\$342,577	\$366,936	\$427,784	\$215,018	50.2632%
<b>TOTAL REVENUE</b>	<b>\$19,314,605</b>	<b>\$20,084,654</b>	<b>\$20,967,874</b>	<b>\$21,814,615</b>	<b>\$21,647,782</b>	<b>99.2352%</b>
<b>EXPENDITUES BY FUNCTION</b>						
Arts & Science	\$3,068,626	\$4,172,210	\$4,480,088	\$4,486,270	\$4,527,675	100.9229%
Career/Vocational Technical	\$5,958,395	\$5,684,288	\$6,199,971	\$6,410,003	\$6,214,663	96.9526%
Adult Education	\$2,397,739	\$2,402,213	\$2,274,756	\$2,410,623	\$1,906,701	79.0958%
Cooperative Services	\$0	\$0	\$0	\$0	\$0	0.0000%
Administration	\$1,080,141	\$1,133,575	\$1,108,374	\$1,058,220	\$1,446,982	136.7374%
Student Services	\$1,089,002	\$1,118,735	\$1,102,998	\$1,145,730	\$1,288,793	112.4866%
Learning Resources	\$561,962	\$578,340	\$595,074	\$612,267	\$681,467	111.3023%
Physical Plant	\$2,503,857	\$2,486,044	\$2,290,049	\$2,616,403	\$2,698,760	103.1477%
General Institution	\$2,506,920	\$2,451,512	\$2,685,273	\$2,620,374	\$2,881,762	109.9752%
<b>TOTAL EXPENDITURES</b>	<b>\$19,166,642</b>	<b>\$20,026,917</b>	<b>\$20,736,583</b>	<b>\$21,359,890</b>	<b>\$21,646,803</b>	<b>101.3432%</b>
<b>EXPENDITURES BY CATEGORY</b>						
Salaries	\$14,526,198	\$15,400,360	\$15,877,708	\$16,249,379	\$16,659,119	102.5216%
Services	\$2,593,516	\$2,846,856	\$2,585,404	\$3,126,985	\$3,225,879	103.1626%
Materials, Supplies, and Travel	\$1,210,308	\$1,257,319	\$1,208,422	\$1,302,403	\$1,047,939	80.4620%
Current Expenses	\$175,696	\$28,450	\$191,325	\$197,150	\$164,326	83.3507%
Capital Outlay	\$660,924	\$493,932	\$873,724	\$483,973	\$549,540	113.5477%
<b>TOTAL EXPENDITURES</b>	<b>\$19,166,642</b>	<b>\$20,026,917</b>	<b>\$20,736,583</b>	<b>\$21,359,890</b>	<b>\$21,646,803</b>	<b>101.3432%</b>
<b>Net Transfers *</b>	<b>(\$14,406)</b>	<b>(\$14,486)</b>	<b>(\$14,244)</b>	<b>\$0</b>	<b>\$0</b>	
<b>Ending Unrestricted Fund Balance</b>	<b>\$1,824,363</b>	<b>\$1,867,614</b>	<b>\$2,084,661</b>	<b>\$2,539,386</b>	<b>\$2,540,365</b>	
<b>Unrestricted Fund Balance % of Disbursements</b>	<b>9.5184%</b>	<b>9.3255%</b>	<b>10.0531%</b>	<b>11.8886%</b>	<b>11.7355%</b>	

\* Audited 1998, 1999, and 2000 figures have the net transfers listed in the report. For comparative purposes, the transfers were eliminated from the revenue and expenditure line items and shown net on the bottom for Fiscal Year 2001. Fiscal Years 1998, 1999, and 2000 figures were taken from the Independent Auditor's Report. Fiscal Year 2001 figures were taken from the A-15E.  
Working budget has not been adjusted for the 4.3% State Aid reduction.

**Area 9 – Eastern Iowa Community College District**  
Fiscal Year 2002 Working Budget Compared to Fiscal Years 1998-2001

	Audited 1998	Audited 1999	Audited 2000	Un-Audited 2001	Working Budget 2002	Working % of 2001 Un-Audited
Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
(Col 6 / Col 5)						
Beginning Fund Balance	\$1,698,619	\$1,777,768	\$1,925,105	\$2,080,222	\$2,284,143	
Prior period adjustment for prepaid health insurance	\$0	\$0	\$0	\$0	\$0	
<b>REVENUE SOURCES</b>						
Tuition & Fees	\$8,742,061	\$9,866,286	\$10,729,581	\$11,050,407	\$12,172,232	110.1519%
Local Support	\$1,551,182	\$1,627,947	\$1,677,730	\$1,782,541	\$1,794,613	100.6772%
State Support	\$12,023,473	\$12,434,488	\$13,059,918	\$13,909,834	\$12,834,469	92.2690%
Federal Support	\$871,048	\$1,034,907	\$981,595	\$1,263,677	\$1,264,535	100.0679%
Sales & Services	\$317,789	\$287,511	\$254,526	\$456,477	\$446,185	97.7453%
Other Income	\$933,562	\$1,057,358	\$1,324,576	\$1,456,583	\$1,385,557	95.1238%
<b>TOTAL REVENUE</b>	<b>\$24,439,115</b>	<b>\$26,308,497</b>	<b>\$28,027,926</b>	<b>\$29,919,519</b>	<b>\$29,897,591</b>	<b>99.9267%</b>
<b>EXPENDITUES BY FUNCTION</b>						
Arts & Science	\$6,158,824	\$6,534,609	\$6,664,553	\$6,764,769	\$6,890,494	101.8585%
Career/Vocational Technical	\$4,868,329	\$5,318,249	\$5,749,588	\$6,174,878	\$6,285,689	101.7945%
Adult Education	\$2,778,841	\$3,025,113	\$3,222,324	\$3,398,599	\$3,428,852	100.8902%
Cooperative Services	\$1,021,041	\$477,981	\$829,757	\$825,977	\$833,430	100.9023%
Administration	\$1,121,907	\$1,107,622	\$1,232,987	\$1,314,101	\$1,327,008	100.9822%
Student Services	\$1,995,672	\$2,773,906	\$2,963,924	\$2,921,533	\$2,949,906	100.9712%
Learning Resources	\$799,099	\$890,362	\$935,765	\$1,008,893	\$1,018,631	100.9652%
Physical Plant	\$2,491,270	\$2,955,843	\$2,981,911	\$3,986,371	\$3,991,713	100.1340%
General Institution	\$3,124,983	\$3,077,475	\$3,292,000	\$3,320,477	\$3,347,958	100.8276%
<b>TOTAL EXPENDITURES</b>	<b>\$24,359,966</b>	<b>\$26,161,160</b>	<b>\$27,872,809</b>	<b>\$29,715,598</b>	<b>\$30,073,681</b>	<b>101.2050%</b>
<b>EXPENDITURES BY CATEGORY</b>						
Salaries	\$18,288,480	\$19,348,616	\$20,576,438	\$21,528,634	\$21,828,652	101.3936%
Services	\$3,521,413	\$3,507,068	\$3,721,247	\$4,244,632	\$4,274,660	100.7074%
Materials, Supplies, and Travel	\$1,224,879	\$1,255,870	\$1,330,506	\$1,269,972	\$1,279,981	100.7881%
Current Expenses	\$571,662	\$1,382,984	\$1,401,527	\$1,727,306	\$1,739,225	100.6900%
Capital Outlay	\$753,532	\$666,622	\$843,091	\$945,054	\$951,163	100.6464%
<b>TOTAL EXPENDITURES</b>	<b>\$24,359,966</b>	<b>\$26,161,160</b>	<b>\$27,872,809</b>	<b>\$29,715,598</b>	<b>\$30,073,681</b>	<b>101.2050%</b>
<b>Net Transfers *</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>Ending Unrestricted Fund Balance</b>	<b>\$1,777,768</b>	<b>\$1,925,105</b>	<b>\$2,080,222</b>	<b>\$2,284,143</b>	<b>\$2,108,053</b>	
<b>Unrestricted Fund Balance % of Disbursements</b>	<b>7.2979%</b>	<b>7.3586%</b>	<b>7.4633%</b>	<b>7.6867%</b>	<b>7.0096%</b>	

\* Audited 1998, 1999, and 2000 figures have the net transfers listed in the report. For comparative purposes, the transfers were eliminated from the revenue and expenditure line items and shown net on the bottom for Fiscal Year 2001. Fiscal Years 1998, 1999, and 2000 figures were taken from the Independent Auditor's Report. Fiscal Year 2001 figures were taken from the A-15E.  
Working budget has been adjusted for the 4.3% State Aid reduction.

**Area 10 – Kirkwood Community College**  
Fiscal Year 2002 Working Budget Compared to Fiscal Years 1998-2001

	Audited 1998	Audited 1999	Audited 2000	Un-Audited 2001	Working Budget 2002	Working % of 2001 Un-Audited
Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
(Col 6 / Col 5)						
Beginning Fund Balance	\$2,831,755	\$3,228,127	\$3,623,806	\$3,967,865	\$5,015,954	
Prior period adjustment for prepaid health insurance	\$0	\$0	\$0	\$0	\$0	
<b>REVENUE SOURCES</b>						
Tuition & Fees	\$19,545,910	\$20,103,593	\$20,935,265	\$22,540,550	\$26,368,805	116.9839%
Local Support	\$2,306,961	\$2,441,576	\$2,557,494	\$2,662,877	\$2,593,014	97.3764%
State Support	\$18,035,903	\$18,782,433	\$20,020,473	\$20,794,353	\$19,188,957	92.2797%
Federal Support	\$1,316,974	\$1,359,685	\$1,656,622	\$1,708,311	\$1,581,705	92.5888%
Sales & Services	\$591,510	\$487,080	\$520,165	\$620,401	\$439,938	70.9119%
Other Income	\$370,278	\$817,287	\$1,080,477	\$1,278,175	\$969,162	75.8239%
<b>TOTAL REVENUE</b>	<b>\$42,167,536</b>	<b>\$43,991,654</b>	<b>\$46,770,496</b>	<b>\$49,604,667</b>	<b>\$51,141,581</b>	<b>103.0983%</b>
<b>EXPENDITUES BY FUNCTION</b>						
Arts & Science	\$9,487,942	\$10,022,092	\$10,496,571	\$11,345,516	\$11,782,989	103.8559%
Career/Vocational Technical	\$9,987,822	\$10,393,991	\$11,496,366	\$12,050,486	\$12,506,768	103.7864%
Adult Education	\$5,909,696	\$6,195,327	\$6,327,740	\$6,570,215	\$7,076,385	107.7040%
Cooperative Services	\$156,142	\$163,058	\$218,798	\$175,326	\$313,116	178.5907%
Administration	\$2,030,593	\$2,137,111	\$2,461,072	\$2,446,645	\$3,109,719	127.1014%
Student Services	\$2,299,487	\$2,463,807	\$2,487,616	\$2,382,842	\$2,791,698	117.1583%
Learning Resources	\$2,166,454	\$1,822,649	\$2,079,618	\$2,298,296	\$2,334,619	101.5804%
Physical Plant	\$4,695,266	\$5,199,267	\$5,080,163	\$5,159,266	\$5,041,474	97.7169%
General Institution	\$3,937,531	\$4,110,381	\$4,443,685	\$4,339,550	\$4,518,756	104.1296%
<b>TOTAL EXPENDITURES</b>	<b>\$40,670,933</b>	<b>\$42,507,683</b>	<b>\$45,091,629</b>	<b>\$46,768,142</b>	<b>\$49,475,524</b>	<b>105.7889%</b>
<b>EXPENDITURES BY CATEGORY</b>						
Salaries	\$30,134,907	\$31,991,245	\$34,006,212	\$35,859,122	\$37,886,714	105.6543%
Services	\$4,918,802	\$5,219,493	\$5,493,574	\$5,712,266	\$5,354,076	93.7295%
Materials, Supplies, and Travel	\$3,035,304	\$2,908,989	\$2,844,866	\$2,766,551	\$2,640,839	95.4560%
Current Expenses	\$146,712	\$160,964	\$297,508	\$92,730	\$134,593	145.1450%
Capital Outlay	\$2,435,208	\$2,226,992	\$2,449,469	\$2,337,473	\$3,459,302	147.9932%
<b>TOTAL EXPENDITURES</b>	<b>\$40,670,933</b>	<b>\$42,507,683</b>	<b>\$45,091,629</b>	<b>\$46,768,142</b>	<b>\$49,475,524</b>	<b>105.7889%</b>
<b>Net Transfers *</b>	<b>(\$1,100,231)</b>	<b>(\$1,088,292)</b>	<b>(\$1,334,808)</b>	<b>(\$1,788,436)</b>	<b>(\$1,648,102)</b>	
<b>Ending Unrestricted Fund Balance</b>	<b>\$3,228,127</b>	<b>\$3,623,806</b>	<b>\$3,967,865</b>	<b>\$5,015,954</b>	<b>\$5,033,909</b>	
<b>Unrestricted Fund Balance % of Disbursements</b>	<b>7.9372%</b>	<b>8.5251%</b>	<b>8.7996%</b>	<b>10.7252%</b>	<b>10.1745%</b>	

\* Audited 1998, 1999, and 2000 figures have the net transfers listed in the report. For comparative purposes, the transfers were eliminated from the revenue and expenditure line items and shown net on the bottom for Fiscal Year 2001. Fiscal Years 1998, 1999, and 2000 figures were taken from the Independent Auditor's Report. Fiscal Year 2001 figures were taken from the A-15E.  
Working budget has been adjusted for the 4.3% State Aid reduction.

**Area 11 – Des Moines Area Community College**  
Fiscal Year 2002 Working Budget Compared to Fiscal Years 1998-2001

	Audited 1998	Audited 1999	Audited 2000	Un-Audited 2001	Working Budget 2002	Working % of 2001 Un-Audited
Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
(Col 6 / Col 5)						
Beginning Fund Balance	\$3,722,536	\$3,938,413	\$4,254,719	\$4,481,395	\$4,723,824	
Prior period adjustment for prepaid health insurance	\$0	\$0	\$0	\$0	\$0	
<b>REVENUE SOURCES</b>						
Tuition & Fees	\$15,864,567	\$17,368,364	\$18,139,213	\$19,481,925	\$21,962,966	112.7351%
Local Support	\$3,691,867	\$3,873,352	\$4,078,689	\$4,263,607	\$4,463,472	104.6877%
State Support	\$19,345,759	\$20,175,265	\$21,226,008	\$22,269,492	\$21,540,856	96.7281%
Federal Support	\$801,547	\$884,579	\$1,116,153	\$1,126,448	\$1,213,282	107.7087%
Sales & Services	\$125,558	\$136,286	\$124,209	\$123,739	\$149,230	120.6006%
Other Income	\$654,006	\$719,470	\$855,832	\$1,243,730	\$1,166,963	93.8277%
<b>TOTAL REVENUE</b>	<b>\$40,483,304</b>	<b>\$43,157,316</b>	<b>\$45,540,104</b>	<b>\$48,508,941</b>	<b>\$50,496,769</b>	<b>104.0979%</b>
<b>EXPENDITUES BY FUNCTION</b>						
Arts & Science	\$9,518,800	\$9,918,337	\$10,531,054	\$11,161,095	\$11,834,692	106.0352%
Career/Vocational Technical	\$10,916,069	\$11,300,884	\$12,450,733	\$13,509,987	\$15,250,560	112.8836%
Adult Education	\$5,686,116	\$6,103,669	\$5,963,455	\$5,965,223	\$5,192,039	87.0385%
Cooperative Services	\$64,674	\$121,833	\$114,898	\$207,136	\$223,381	107.8427%
Administration	\$1,806,270	\$1,914,361	\$2,065,583	\$2,148,822	\$2,196,430	102.2155%
Student Services	\$3,475,364	\$3,502,183	\$3,729,201	\$3,976,673	\$4,518,884	113.6348%
Learning Resources	\$1,750,087	\$1,822,372	\$1,975,236	\$2,087,406	\$2,286,002	109.5140%
Physical Plant	\$2,769,621	\$3,136,580	\$3,313,167	\$3,291,599	\$3,136,617	95.2916%
General Institution	\$3,818,209	\$4,487,196	\$4,663,010	\$5,194,714	\$5,313,670	102.2899%
<b>TOTAL EXPENDITURES</b>	<b>\$39,805,210</b>	<b>\$42,307,415</b>	<b>\$44,806,337</b>	<b>\$47,542,655</b>	<b>\$49,952,275</b>	<b>105.0683%</b>
<b>EXPENDITURES BY CATEGORY</b>						
Salaries	\$32,705,736	\$34,278,276	\$36,178,852	\$38,285,565	\$40,360,152	105.4187%
Services	\$4,639,274	\$5,047,618	\$5,429,768	\$5,923,159	\$6,128,085	103.4597%
Materials, Supplies, and Travel	\$2,175,265	\$2,170,252	\$2,492,087	\$2,524,281	\$2,923,044	115.7971%
Current Expenses	\$80,803	\$373,215	\$705,630	\$353,068	\$114,900	32.5433%
Capital Outlay	\$204,132	\$438,054	\$0	\$456,582	\$426,094	93.3226%
<b>TOTAL EXPENDITURES</b>	<b>\$39,805,210</b>	<b>\$42,307,415</b>	<b>\$44,806,337</b>	<b>\$47,542,655</b>	<b>\$49,952,275</b>	<b>105.0683%</b>
<b>Net Transfers *</b>	<b>(\$462,217)</b>	<b>(\$533,595)</b>	<b>(\$507,091)</b>	<b>(\$723,857)</b>	<b>(\$348,483)</b>	
<b>Ending Unrestricted Fund Balance</b>	<b>\$3,938,413</b>	<b>\$4,254,719</b>	<b>\$4,481,395</b>	<b>\$4,723,824</b>	<b>\$4,919,835</b>	
<b>Unrestricted Fund Balance % of Disbursements</b>	<b>9.8942%</b>	<b>10.0567%</b>	<b>10.0017%</b>	<b>9.9360%</b>	<b>9.8491%</b>	

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Working budget has not been adjusted for the 4.3% State Aid reduction.

**Area 12 – Western Iowa Tech Community College**  
Fiscal Year 2002 Working Budget Compared to Fiscal Years 1998-2001

	Audited 1998	Audited 1999	Audited 2000	Un-Audited 2001	Working Budget 2002	Working % of 2001 Un-Audited
Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
(Col 6 / Col 5)						
Beginning Fund Balance	\$1,011,681	\$1,151,444	\$1,496,415	\$1,899,641	\$1,992,154	
Prior period adjustment for prepaid health insurance	\$0	\$0	\$0	\$0	\$0	
<b>REVENUE SOURCES</b>						
Tuition & Fees	\$6,163,972	\$6,917,181	\$7,201,057	\$7,561,185	\$8,342,691	110.3358%
Local Support	\$967,717	\$1,030,157	\$1,062,234	\$1,079,942	\$1,080,000	100.0054%
State Support	\$7,606,473	\$7,873,229	\$8,218,008	\$8,573,006	\$8,231,027	96.0110%
Federal Support	\$609,699	\$654,883	\$649,623	\$831,683	\$890,530	107.0757%
Sales & Services	\$130,162	\$101,664	\$99,432	\$88,655	\$89,500	100.9531%
Other Income	\$1,782,660	\$2,208,191	\$2,327,824	\$1,487,226	\$1,398,300	94.0207%
<b>TOTAL REVENUE</b>	<b>\$17,260,683</b>	<b>\$18,785,305</b>	<b>\$19,558,178</b>	<b>\$19,621,697</b>	<b>\$20,032,048</b>	<b>102.0913%</b>
<b>EXPENDITUES BY FUNCTION</b>						
Arts & Science	\$1,669,718	\$1,813,906	\$1,883,696	\$2,158,079	\$2,291,679	106.1907%
Career/Vocational Technical	\$5,348,727	\$5,218,095	\$5,528,128	\$5,936,683	\$6,415,973	108.0734%
Adult Education	\$1,494,016	\$1,747,792	\$1,973,070	\$1,702,822	\$1,657,800	97.3560%
Cooperative Services	\$278,113	\$472,520	\$417,247	\$231,489	\$231,434	99.9762%
Administration	\$1,057,595	\$1,244,264	\$1,352,569	\$1,388,475	\$1,445,074	104.0763%
Student Services	\$1,409,251	\$1,433,625	\$1,368,553	\$1,332,803	\$1,422,085	106.6988%
Learning Resources	\$324,896	\$319,948	\$291,548	\$284,454	\$255,202	89.7164%
Physical Plant	\$1,683,193	\$1,685,830	\$1,780,164	\$1,951,172	\$1,857,526	95.2005%
General Institution	\$2,644,417	\$3,033,742	\$3,490,126	\$3,982,156	\$4,455,275	111.8810%
<b>TOTAL EXPENDITURES</b>	<b>\$15,909,926</b>	<b>\$16,969,722</b>	<b>\$18,085,101</b>	<b>\$18,968,133</b>	<b>\$20,032,048</b>	<b>105.6090%</b>
<b>EXPENDITURES BY CATEGORY</b>						
Salaries	\$12,423,507	\$13,187,654	\$14,048,273	\$14,571,875	\$15,558,839	106.7731%
Services	\$2,087,465	\$2,402,110	\$2,435,053	\$2,698,220	\$2,516,179	93.2533%
Materials, Supplies, and Travel	\$1,200,609	\$1,205,958	\$1,332,618	\$1,223,365	\$1,527,530	124.8630%
Current Expenses	\$85,210	\$56,172	\$55,430	\$162,973	\$0	-100.0000%
Capital Outlay	\$113,135	\$117,828	\$213,727	\$311,700	\$429,500	137.7927%
<b>TOTAL EXPENDITURES</b>	<b>\$15,909,926</b>	<b>\$16,969,722</b>	<b>\$18,085,101</b>	<b>\$18,968,133</b>	<b>\$20,032,048</b>	<b>105.6090%</b>
<b>Net Transfers *</b>	<b>(\$1,210,994)</b>	<b>(\$1,470,612)</b>	<b>(\$1,069,851)</b>	<b>(\$561,051)</b>	<b>\$0</b>	
<b>Ending Unrestricted Fund Balance</b>	<b>\$1,151,444</b>	<b>\$1,496,415</b>	<b>\$1,899,641</b>	<b>\$1,992,154</b>	<b>\$1,992,154</b>	
<b>Unrestricted Fund Balance % of Disbursements</b>	<b>7.2373%</b>	<b>8.8181%</b>	<b>10.5039%</b>	<b>10.5026%</b>	<b>9.9448%</b>	

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Working budget has not been adjusted for the 4.3% State Aid reduction.

**Area 13 – Iowa Western Community College**  
Fiscal Year 2002 Working Budget Compared to Fiscal Years 1998-2001

	Audited 1998	Audited 1999	Audited 2000	Un-Audited 2001	Working Budget 2002	Working % of 2001 Un-Audited
Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
(Col 6 / Col 5)						
Beginning Fund Balance	\$2,134,518	\$2,278,063	\$2,345,467	\$2,574,362	\$2,707,998	
Prior period adjustment for prepaid health insurance	\$0	\$0	\$0	\$0	\$0	
<b>REVENUE SOURCES</b>						
Tuition & Fees	\$10,184,981	\$9,678,733	\$9,923,756	\$8,558,695	\$9,391,098	109.7258%
Local Support	\$986,314	\$1,052,974	\$1,089,331	\$1,137,150	\$1,180,000	103.7682%
State Support	\$7,781,120	\$8,042,227	\$8,439,526	\$8,786,703	\$8,174,348	93.0309%
Federal Support	\$378,923	\$409,350	\$446,170	\$552,183	\$586,939	106.2943%
Sales & Services	\$536,072	\$665,678	\$438,890	\$456,449	\$471,000	103.1879%
Other Income	\$845,846	\$977,015	\$842,691	\$601,370	\$570,093	94.7990%
<b>TOTAL REVENUE</b>	<b>\$20,713,256</b>	<b>\$20,825,977</b>	<b>\$21,180,364</b>	<b>\$20,092,550</b>	<b>\$20,373,478</b>	<b>101.3982%</b>
<b>EXPENDITUES BY FUNCTION</b>						
Arts & Science	\$3,150,433	\$3,329,099	\$3,248,605	\$3,387,739	\$3,580,741	105.6971%
Career/Vocational Technical	\$5,987,979	\$5,591,546	\$5,445,465	\$4,951,067	\$4,732,244	95.5803%
Adult Education	\$1,828,788	\$1,784,889	\$2,007,329	\$1,940,861	\$1,951,891	100.5683%
Cooperative Services	\$2,647,223	\$2,653,987	\$2,319,979	\$1,084,780	\$959,560	88.4566%
Administration	\$1,218,300	\$1,282,603	\$1,313,603	\$1,286,710	\$1,845,664	143.4406%
Student Services	\$1,595,226	\$1,612,919	\$1,735,326	\$1,816,277	\$1,562,098	86.0055%
Learning Resources	\$341,640	\$284,782	\$251,008	\$262,767	\$289,138	110.0359%
Physical Plant	\$1,594,370	\$1,751,446	\$1,934,429	\$2,034,325	\$2,145,852	105.4822%
General Institution	\$1,658,699	\$1,885,948	\$2,053,652	\$2,432,929	\$2,657,790	109.2424%
<b>TOTAL EXPENDITURES</b>	<b>\$20,022,658</b>	<b>\$20,177,219</b>	<b>\$20,309,396</b>	<b>\$19,197,455</b>	<b>\$19,724,978</b>	<b>102.7479%</b>
<b>EXPENDITURES BY CATEGORY</b>						
Salaries	\$12,917,763	\$13,406,189	\$13,812,136	\$13,982,981	\$14,106,729	100.8850%
Services	\$4,087,178	\$4,344,458	\$4,316,845	\$3,208,327	\$3,490,251	108.7873%
Materials, Supplies, and Travel	\$1,612,614	\$1,636,696	\$1,377,903	\$1,308,981	\$1,290,262	98.5700%
Current Expenses	\$747,743	\$192,549	\$215,796	\$155,766	\$250,950	161.1070%
Capital Outlay	\$657,360	\$597,327	\$586,716	\$541,400	\$586,786	108.3831%
<b>TOTAL EXPENDITURES</b>	<b>\$20,022,658</b>	<b>\$20,177,219</b>	<b>\$20,309,396</b>	<b>\$19,197,455</b>	<b>\$19,724,978</b>	<b>102.7479%</b>
<b>Net Transfers *</b>	<b>(\$547,053)</b>	<b>(\$581,354)</b>	<b>(\$642,073)</b>	<b>(\$761,459)</b>	<b>(\$648,500)</b>	
<b>Ending Unrestricted Fund Balance</b>	<b>\$2,278,063</b>	<b>\$2,345,467</b>	<b>\$2,574,362</b>	<b>\$2,707,998</b>	<b>\$2,707,998</b>	
<b>Unrestricted Fund Balance % of Disbursements</b>	<b>11.3774%</b>	<b>11.6243%</b>	<b>12.6757%</b>	<b>14.1060%</b>	<b>13.7288%</b>	

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Working budget has been adjusted for the 4.3% State Aid reduction.



**Area 14 – Southwestern Community College**  
Fiscal Year 2002 Working Budget Compared to Fiscal Years 1998-2001

	Audited 1998	Audited 1999	Audited 2000	Un-Audited 2001	Working Budget 2002	Working % of 2001 Un-Audited
Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
(Col 6 / Col 5)						
Beginning Fund Balance	\$418,508	\$588,400	\$593,099	\$624,011	\$663,041	
Prior period adjustment for prepaid health insurance	\$0	\$0	\$56,372	\$0	\$0	
<b>REVENUE SOURCES</b>						
Tuition & Fees	\$1,960,601	\$2,095,696	\$2,220,165	\$2,417,727	\$2,421,536	100.1575%
Local Support	\$378,234	\$381,437	\$394,082	\$406,776	\$415,000	102.0218%
State Support	\$3,430,068	\$3,542,665	\$3,699,419	\$3,846,731	\$3,563,670	92.6415%
Federal Support	\$318,146	\$357,686	\$266,282	\$249,716	\$277,838	111.2616%
Sales & Services	\$25,224	\$9,626	\$7,625	\$24,753	\$6,000	24.2395%
Other Income	\$751,674	\$712,750	\$780,900	\$617,943	\$564,328	91.3236%
<b>TOTAL REVENUE</b>	<b>\$6,863,947</b>	<b>\$7,099,860</b>	<b>\$7,368,473</b>	<b>\$7,563,646</b>	<b>\$7,248,372</b>	<b>95.8317%</b>
<b>EXPENDITUES BY FUNCTION</b>						
Arts & Science	\$1,692,848	\$1,748,120	\$1,897,606	\$1,966,361	\$1,893,755	96.3076%
Career/Vocational Technical	\$1,300,247	\$1,200,457	\$1,162,684	\$1,306,561	\$1,560,897	119.4661%
Adult Education	\$654,547	\$626,287	\$604,323	\$635,841	\$587,769	92.4396%
Cooperative Services	\$278,944	\$344,505	\$327,348	\$70,837	\$71,266	100.6056%
Administration	\$513,331	\$574,874	\$530,340	\$589,811	\$729,296	123.6491%
Student Services	\$656,274	\$709,948	\$832,029	\$881,435	\$840,013	95.3006%
Learning Resources	\$124,162	\$137,470	\$139,417	\$144,366	\$152,952	105.9474%
Physical Plant	\$956,160	\$885,506	\$931,814	\$1,073,675	\$973,063	90.6292%
General Institution	\$822,901	\$897,855	\$987,412	\$815,187	\$439,361	53.8970%
<b>TOTAL EXPENDITURES</b>	<b>\$6,999,414</b>	<b>\$7,125,022</b>	<b>\$7,412,973</b>	<b>\$7,484,074</b>	<b>\$7,248,372</b>	<b>96.8506%</b>
<b>EXPENDITURES BY CATEGORY</b>						
Salaries	\$4,906,770	\$4,968,964	\$5,105,517	\$5,286,109	\$5,425,863	102.6438%
Services	\$1,051,537	\$1,117,406	\$1,134,506	\$1,210,398	\$1,026,168	84.7794%
Materials, Supplies, and Travel	\$452,589	\$397,137	\$466,877	\$455,050	\$436,335	95.8873%
Current Expenses	\$41,007	\$86,298	\$43,415	\$56,398	\$128,746	228.2811%
Capital Outlay	\$547,511	\$555,217	\$662,658	\$476,119	\$231,260	48.5719%
<b>TOTAL EXPENDITURES</b>	<b>\$6,999,414</b>	<b>\$7,125,022</b>	<b>\$7,412,973</b>	<b>\$7,484,074</b>	<b>\$7,248,372</b>	<b>96.8506%</b>
<b>Net Transfers *</b>	<b>\$305,359</b>	<b>\$29,861</b>	<b>\$19,040</b>	<b>(\$40,542)</b>	<b>\$0</b>	
<b>Ending Unrestricted Fund Balance</b>	<b>\$588,400</b>	<b>\$593,099</b>	<b>\$624,011</b>	<b>\$663,041</b>	<b>\$663,041</b>	
<b>Unrestricted Fund Balance % of Disbursements</b>	<b>8.4064%</b>	<b>8.3242%</b>	<b>8.4178%</b>	<b>8.8594%</b>	<b>9.1474%</b>	

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Working budget has been adjusted for the 4.3% State Aid reduction.

**Area 15 – Indian Hills Community College**  
Fiscal Year 2002 Working Budget Compared to Fiscal Years 1998-2001

	Audited 1998	Audited 1999	Audited 2000	Un-Audited 2001	Working Budget 2002	Working % of 2001 Un-Audited
Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
(Col 6 / Col 5)						
Beginning Fund Balance **	\$2,015,019	\$2,310,466	\$2,598,084	\$2,424,964	\$2,924,260	
Prior period adjustment for prepaid health insurance	\$0	\$0	\$0	\$0	\$0	
<b>REVENUE SOURCES</b>						
Tuition & Fees	\$6,412,108	\$6,543,854	\$6,510,194	\$6,769,628	\$7,755,440	114.5623%
Local Support	\$699,631	\$732,103	\$756,182	\$796,039	\$807,875	101.4869%
State Support	\$10,870,021	\$11,243,221	\$11,780,571	\$12,196,598	\$11,213,616	91.9405%
Federal Support	\$935,312	\$987,299	\$1,001,374	\$960,443	\$829,787	86.3963%
Sales & Services	\$38,424	\$30,596	\$27,476	\$36,438	\$30,000	82.3316%
Other Income	\$337,641	\$387,957	\$554,068	\$702,054	\$450,000	64.0976%
<b>TOTAL REVENUE</b>	<b>\$19,293,137</b>	<b>\$19,925,030</b>	<b>\$20,629,865</b>	<b>\$21,461,200</b>	<b>\$21,086,718</b>	<b>98.2551%</b>
<b>EXPENDITUES BY FUNCTION</b>						
Arts & Science	\$2,757,786	\$3,026,038	\$3,135,722	\$3,219,777	\$3,340,000	103.7339%
Career/Vocational Technical	\$6,245,538	\$6,441,720	\$6,817,245	\$6,794,994	\$7,050,000	103.7529%
Adult Education	\$1,982,007	\$2,103,107	\$2,081,048	\$1,745,957	\$1,800,000	103.0953%
Cooperative Services	\$69,611	\$58,952	\$63,011	\$51,868	\$53,000	102.1825%
Administration	\$986,324	\$975,297	\$1,127,627	\$1,229,383	\$1,270,000	103.3039%
Student Services	\$1,652,199	\$1,687,440	\$1,894,794	\$1,985,052	\$2,060,000	103.7756%
Learning Resources	\$892,582	\$905,656	\$972,227	\$897,957	\$930,000	103.5684%
Physical Plant	\$2,462,198	\$2,116,944	\$2,240,220	\$2,316,837	\$2,350,000	101.4314%
General Institution	\$1,949,445	\$2,400,258	\$2,474,636	\$2,722,441	\$2,572,000	94.4740%
<b>TOTAL EXPENDITURES</b>	<b>\$18,997,690</b>	<b>\$19,715,412</b>	<b>\$20,806,530</b>	<b>\$20,964,266</b>	<b>\$21,425,000</b>	<b>102.1977%</b>
<b>EXPENDITURES BY CATEGORY</b>						
Salaries	\$14,579,264	\$15,679,318	\$16,411,275	\$16,637,327	\$17,300,000	103.9830%
Services	\$2,433,491	\$2,241,300	\$2,427,231	\$2,500,247	\$2,300,000	91.9909%
Materials, Supplies, and Travel	\$1,259,312	\$1,301,601	\$1,287,921	\$1,429,556	\$1,350,000	94.4349%
Current Expenses	\$92,125	\$108,115	\$273,099	\$161,844	\$175,000	108.1288%
Capital Outlay	\$633,498	\$385,078	\$407,004	\$235,292	\$300,000	127.5011%
<b>TOTAL EXPENDITURES</b>	<b>\$18,997,690</b>	<b>\$19,715,412</b>	<b>\$20,806,530</b>	<b>\$20,964,266</b>	<b>\$21,425,000</b>	<b>102.1977%</b>
<b>Net Transfers *</b>	<b>\$0</b>	<b>\$78,000</b>	<b>\$3,545</b>	<b>\$2,362</b>	<b>\$0</b>	
<b>Ending Unrestricted Fund Balance **</b>	<b>\$2,310,466</b>	<b>\$2,598,084</b>	<b>\$2,424,964</b>	<b>\$2,924,260</b>	<b>\$2,585,978</b>	
<b>Unrestricted Fund Balance % of Disbursements</b>	<b>12.1618%</b>	<b>13.1779%</b>	<b>11.6535%</b>	<b>13.9488%</b>	<b>12.0699%</b>	

\* Audited 1998, 1999, and 2000 figures have the net transfers listed in the report. For comparative purposes, the transfers were eliminated from the revenue and expenditure line items and shown net on the bottom for Fiscal Year 2001. Fiscal Years 1998, 1999, and 2000 figures were taken from the Independent Auditor's Report. Fiscal Year 2001 figures were taken from the A-15E.

\*\* \$2,000,000 is held as "designated for specific purpose, which is not included in the fund balance as shown above.

Working budget revenues have been adjusted for the 4.3% State Aid reduction. No changes were shown in the expenditures.

**Area 16 – Southeastern Community College**  
Fiscal Year 2002 Working Budget Compared to Fiscal Years 1998-2001

	Audited 1998	Audited 1999	Audited 2000	Un-Audited 2001	Working Budget 2002	Working % of 2001 Un-Audited
Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
(Col 6 / Col 5)						
Beginning Fund Balance	\$1,114,553	\$460,765	\$575,699	\$1,016,904	\$1,305,100	
Prior period adjustment for prepaid health insurance	\$0	\$0	\$0	\$0	\$0	
<b>REVENUE SOURCES</b>						
Tuition & Fees	\$4,810,856	\$4,674,976	\$4,920,744	\$4,921,449	\$5,709,380	116.0101%
Local Support	\$519,829	\$547,620	\$590,748	\$601,063	\$606,891	100.9696%
State Support	\$6,229,294	\$6,352,993	\$6,625,655	\$6,859,410	\$6,363,487	92.7702%
Federal Support	\$10,832	\$6,602	\$10,892	\$379,571	\$418,395	110.2284%
Sales & Services	\$197,181	\$1,683,383	\$1,937,463	\$432,337	\$242,300	56.0442%
Other Income	\$217,051	\$116,307	\$140,067	\$181,189	\$153,002	84.4433%
<b>TOTAL REVENUE</b>	<b>\$11,985,043</b>	<b>\$13,381,881</b>	<b>\$14,225,569</b>	<b>\$13,375,019</b>	<b>\$13,493,455</b>	<b>100.8855%</b>
<b>EXPENDITUES BY FUNCTION</b>						
Arts & Science	\$2,510,079	\$2,485,933	\$2,758,728	\$2,988,082	\$3,083,001	103.1766%
Career/Vocational Technical	\$2,887,987	\$2,349,508	\$2,419,376	\$2,871,895	\$3,021,233	105.2000%
Adult Education	\$1,385,440	\$762,105	\$444,279	\$524,659	\$490,830	93.5522%
Cooperative Services	\$623,564	\$1,960,347	\$2,239,523	\$794,210	\$786,621	99.0445%
Administration	\$944,377	\$1,259,223	\$1,253,429	\$1,247,277	\$1,307,158	104.8009%
Student Services	\$973,323	\$1,020,288	\$1,165,859	\$1,235,218	\$1,331,599	107.8028%
Learning Resources	\$487,731	\$524,491	\$525,907	\$576,378	\$610,985	106.0042%
Physical Plant	\$1,110,847	\$1,113,804	\$1,090,803	\$1,125,100	\$1,214,457	107.9421%
General Institution	\$1,406,905	\$1,599,617	\$1,716,336	\$1,678,260	\$1,710,071	101.8955%
<b>TOTAL EXPENDITURES</b>	<b>\$12,330,253</b>	<b>\$13,075,316</b>	<b>\$13,614,240</b>	<b>\$13,041,079</b>	<b>\$13,555,955</b>	<b>103.9481%</b>
<b>EXPENDITURES BY CATEGORY</b>						
Salaries	\$8,571,690	\$9,011,700	\$9,252,065	\$10,070,178	\$10,439,156	103.6641%
Services	\$2,122,228	\$2,748,628	\$2,960,846	\$1,831,561	\$1,980,658	108.1404%
Materials, Supplies, and Travel	\$568,091	\$680,305	\$704,518	\$705,020	\$670,418	95.0921%
Current Expenses	\$170,842	\$344,413	\$410,763	\$288,854	\$296,389	102.6086%
Capital Outlay	\$897,402	\$290,270	\$286,048	\$145,466	\$169,334	116.4080%
<b>TOTAL EXPENDITURES</b>	<b>\$12,330,253</b>	<b>\$13,075,316</b>	<b>\$13,614,240</b>	<b>\$13,041,079</b>	<b>\$13,555,955</b>	<b>103.9481%</b>
<b>Net Transfers *</b>	<b>(\$308,578)</b>	<b>(\$191,631)</b>	<b>(\$170,124)</b>	<b>(\$45,744)</b>	<b>(\$15,700)</b>	
<b>Ending Unrestricted Fund Balance</b>	<b>\$460,765</b>	<b>\$575,699</b>	<b>\$1,016,904</b>	<b>\$1,305,100</b>	<b>\$1,226,900</b>	
<b>Unrestricted Fund Balance % of Disbursements</b>	<b>3.7369%</b>	<b>4.4029%</b>	<b>7.4694%</b>	<b>10.0076%</b>	<b>9.0506%</b>	

\* Audited 1998, 1999, and 2000 figures have the net transfers listed in the report. For comparative purposes, the transfers were eliminated from the revenue and expenditure line items and shown net on the bottom for Fiscal Year 2001. Fiscal Years 1998, 1999, and 2000 figures were taken from the Independent Auditor's Report. Fiscal Year 2001 figures were taken from the A-15E.  
Working budget has been adjusted for the 4.3% State Aid reduction.



<p><b>TABLE 2</b></p> <p><b>WORKING BUDGETS – STATE TOTAL</b></p>
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**State Totals**  
Fiscal Year 2002 Working Budget Compared to Fiscal Years 1998-2001

	Audited 1998	Audited 1999	Audited 2000	Un-Audited 2001	Working Budget 2002	Working % of 2001 Un-Audited
Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
(Col 6 / Col 5)						
Beginning Fund Balance **	\$22,749,346	\$23,880,155	\$26,068,049	\$28,406,395	\$31,804,329	
Prior period adjustment for prepaid health insurance	\$0	\$0	\$56,372	\$0	\$9,592	
<b>REVENUE SOURCES</b>						
Tuition & Fees	\$110,040,523	\$115,598,518	\$120,673,724	\$126,492,783	\$142,387,343	112.5656%
Local Support	\$16,613,666	\$17,468,289	\$18,208,225	\$18,974,314	\$19,339,044	101.9222%
State Support	\$132,604,759	\$137,430,918	\$144,158,874	\$150,259,376	\$140,490,999	93.4990%
Federal Support	\$8,333,507	\$8,827,103	\$9,962,358	\$11,019,525	\$10,923,987	99.1330%
Sales & Services	\$3,078,551	\$4,703,743	\$4,663,760	\$3,320,376	\$2,908,805	87.6047%
Other Income	\$8,888,290	\$10,577,829	\$12,092,852	\$11,994,074	\$11,041,506	92.0580%
<b>TOTAL REVENUE</b>	<b>\$279,559,296</b>	<b>\$294,606,400</b>	<b>\$309,759,793</b>	<b>\$322,060,448</b>	<b>\$327,091,684</b>	<b>101.5622%</b>
<b>EXPENDITURES BY FUNCTION</b>						
Arts & Science	\$57,027,585	\$60,391,156	\$64,355,836	\$68,024,072	\$69,843,178	102.6742%
Career/Vocational Technical	\$71,812,597	\$72,624,312	\$77,416,757	\$80,357,021	\$83,676,923	104.1314%
Adult Education	\$33,476,523	\$34,099,800	\$34,969,631	\$36,101,898	\$35,624,461	98.6775%
Cooperative Services	\$8,504,308	\$9,924,399	\$10,001,979	\$6,928,500	\$7,202,916	103.9607%
Administration	\$14,790,900	\$15,760,576	\$16,836,199	\$17,625,804	\$19,728,418	111.9292%
Student Services	\$21,538,655	\$23,007,637	\$24,871,924	\$25,645,109	\$26,998,842	105.2787%
Learning Resources	\$9,906,943	\$9,699,203	\$10,230,079	\$10,710,080	\$11,172,060	104.3135%
Physical Plant	\$28,071,717	\$28,819,169	\$29,272,458	\$31,409,074	\$31,042,349	98.8324%
General Institution	\$29,260,544	\$32,854,427	\$35,337,008	\$36,698,562	\$38,764,287	105.6289%
<b>TOTAL EXPENDITURES</b>	<b>\$274,389,772</b>	<b>\$287,720,679</b>	<b>\$303,291,871</b>	<b>\$313,500,120</b>	<b>\$324,053,434</b>	<b>103.3663%</b>
<b>EXPENDITURES BY CATEGORY</b>						
Salaries	\$205,787,693	\$217,359,156	\$228,877,328	\$240,013,508	\$249,765,129	104.0629%
Services	\$38,491,191	\$41,377,370	\$42,421,500	\$43,768,803	\$43,627,931	99.6781%
Materials, Supplies, and Travel	\$17,765,908	\$18,110,467	\$18,649,853	\$18,503,490	\$18,530,179	100.1442%
Current Expenses	\$3,375,740	\$3,851,173	\$5,177,037	\$3,934,859	\$3,919,481	99.6092%
Capital Outlay	\$8,969,240	\$7,022,513	\$8,166,153	\$7,279,460	\$8,210,714	112.7929%
<b>TOTAL EXPENDITURES</b>	<b>\$274,389,772</b>	<b>\$287,720,679</b>	<b>\$303,291,871</b>	<b>\$313,500,120</b>	<b>\$324,053,434</b>	<b>103.3663%</b>
<b>Net Transfers *</b>	<b>(\$4,038,715)</b>	<b>(\$4,697,827)</b>	<b>(\$4,185,948)</b>	<b>(\$5,162,394)</b>	<b>(\$3,766,835)</b>	
<b>Ending Unrestricted Fund Balance **</b>	<b>\$23,880,155</b>	<b>\$26,068,049</b>	<b>\$28,406,395</b>	<b>\$31,804,329</b>	<b>\$31,085,336</b>	
<b>Unrestricted Fund Balance % of Disbursements</b>	<b>8.7030%</b>	<b>9.0602%</b>	<b>9.3660%</b>	<b>10.1449%</b>	<b>9.5927%</b>	

\* Audited 1998, 1999, and 2000 figures have the net transfers listed in the report. For comparative purposes, the transfers were eliminated from the revenue and expenditure line items and shown net on the bottom for Fiscal Year 2001. Fiscal Years 1998, 1999, and 2000 figures were taken from the Independent Auditor's Report. Fiscal Year 2001 figures were taken from the A-15E. Some colleges adjusted their working budget for the 4.3% State Aid reduction and others did not. See individual colleges to determine if adjustments were made.

\*\* Indian Hills has \$2,000,000 held as "designated for specific purpose, which is not included in the fund balance as shown above.





<p><b>TABLE 3</b></p> <p><b>WORKING BUDGETS – PERCENT COMPARISON</b></p>
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## State Totals

Fiscal Year 2002 Working Budget Compared to Fiscal Years 1998-2001

	Audited 1998	Audited 1999	Audited 2000	Un-Audited 2001	Working Budget 2002
Column 1	Column 2	Column 3	Column 4	Column 5	Column 6
<b>REVENUE SOURCES</b>					
Tuition & Fees	39.3621%	39.2383%	38.9572%	39.2761%	43.5313%
Local Support	5.9428%	5.9294%	5.8782%	5.8915%	5.9124%
State Support	47.4335%	46.6490%	46.5389%	46.6556%	42.9516%
Federal Support	2.9809%	2.9962%	3.2162%	3.4216%	3.3397%
Sales & Services	1.1012%	1.5966%	1.5056%	1.0310%	0.8893%
Other Income	3.1795%	3.5905%	3.9039%	3.7242%	3.3757%
<b>TOTAL REVENUE</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>
<b>EXPENDITUES BY FUNCTION</b>					
Arts & Science	20.7834%	21.1772%	21.2191%	21.6983%	21.5530%
Career/Vocational Technical	26.1717%	25.2413%	25.5255%	25.6322%	25.8220%
Adult Education	12.2004%	11.8517%	11.5300%	11.5158%	10.9934%
Cooperative Services	3.0994%	3.4493%	3.2978%	2.2100%	2.2228%
Administration	5.3905%	5.4777%	5.5512%	5.6223%	6.0880%
Student Services	7.8497%	7.9965%	8.2007%	8.1803%	8.3315%
Learning Resources	3.6105%	3.3710%	3.3730%	3.4163%	3.4476%
Physical Plant	10.2305%	10.0164%	9.6515%	10.0187%	9.5794%
General Institution	10.6639%	11.4189%	11.6512%	11.7061%	11.9623%
<b>TOTAL EXPENDITURES</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>
<b>EXPENDITURES BY CATEGORY</b>					
Salaries	74.9983%	75.5452%	75.4644%	76.5593%	77.0753%
Services	14.0279%	14.3811%	13.9870%	13.9613%	13.4632%
Materials, Supplies, and Travel	6.4747%	6.2945%	6.1491%	5.9022%	5.7182%
Current Expenses	1.2303%	1.3385%	1.7070%	1.2552%	1.2095%
Capital Outlay	3.2688%	2.4407%	2.6925%	2.3220%	2.5338%
<b>TOTAL EXPENDITURES</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>



## **SECTION B**

### **COMMUNITY COLLEGE NARRATIVES**



## College Narratives

Community college staff was asked to address a number of questions that relate to the financial condition of the community colleges. They were requested to submit their responses in a question and answer format addressing the following questions:

How has the tuition increase impacted the enrollment at your college? Are there any conditions in your local area that are also affecting enrollment (i.e., job elimination/business closings)

Is your college experiencing any cash flow problems? What is the current condition of your Fund Balance?

Have you started any new programs or initiatives? Have they been successful?

Have there been any changes in the leadership at the college? Have you made any organizational changes?

Do you have any plans for major expenditures in the next 2 – 5 years, including any infrastructure plans?

What initiatives did your college undertake to accommodate the 4.3% mid-year State General Aid reduction for Fiscal year 2002?

In your experience, what are the strategies your students are utilizing to adjust to the community college tuition and fees increase? (i.e., selling assets, increasing loan debt, increasing credit card use, finding a first or second job)

Although the narratives are fairly brief, they provide important information to the reader about the current economic conditions at each college. The comments are as submitted by the community college, edited for grammatical accuracy only.





## Area 1 - Northeast Iowa Community College

- 1. How has the tuition increase impacted the enrollment at your college? Are there any conditions in your local area that are also affecting enrollment? (i.e., job elimination/business closings)**

NICC did not raise tuition for the spring 2002 term. We are the highest tuition in the State's Community College system and will use much of the Fund Balance so as to not affect our current students with their educational goals. This is largely due to the strength the College places on vocational technical education. It is clear the funding formula does not address these high cost centers for much needed education in the state.

Loss of 50% of the H.F. 260F program funding will have a negative effect on continuing education revenues to the College. We estimate a loss between \$50,000 and \$90,000. At a time where company layoffs and reductions are increasing, it is becoming more difficult to serve our communities.

- 2. Is your college experiencing any cash flow problems? What is the current condition of your Fund Balance?**

Our College is beginning to experience cash flow problems and will continue to monitor the use of Iowa Cash Anticipatory Program (ISCAP) as a solution if the problem worsens. Current Unrestricted Fund Balance is \$976,000. We estimate it will be reduced by \$100,000 by the end of Fiscal Year 2002 due to loss of State Support.

- 3. Have you started any new programs or initiatives? Have they been successful?**

No new programs have been started in Fiscal Year 2002 due to budget restrictions and lack of funding.

- 4. Have there been any changes in the leadership at the college? Have you made any organizational changes?**

In Fiscal Year 2002, the Calmar Provost position is currently being replaced, due to the loss of Jim Richardson who was selected to be the new president at Southeastern Community College. This position is on hold due to state budget cuts will be filled by July 1, 2002.

- 5. Do you have any plans for major expenditures in the next 2 – 5 years, including any infrastructure plans?**

Major building plans at NICC include:

- Cresco Center – Cresco, IA – \$2,000,000 local school district PEPL Levy
- Nursing Building addition- Calmar Campus addition to Max Clark Building – ACE Funding – estimate \$1,068,600
- Child Care Center – Peosta - \$800,000
- Child Care Center – Calmar – \$800,000
- Recreation/Fitness/Community Center – Peosta \$2,000,000
- Recreation/Fitness/Community Center – Calmar \$2,000,000

**6. What initiatives did your college undertake to accommodate the 4.3% mid-year State General Aid reduction for Fiscal Year 2002?**

October 2001, the Board of Trustees' approved support for budget adjustments by the Administration. 1) Delay filling the Calmar Campus Provost position until July 1, 2002; 2) Delay filling the Calmar Campus Provost Secretary position until the Provost position is filled; 3) Put a hold on the following unfilled positions at the College – Calmar Campus Graphics Technician, Calmar Campus Financial Aid Office position, full-time Peosta Campus Nursing Instructor position, and full-time Peosta Campus Custodial position; 4) Halt out-of-state travel and in-state travel requiring a hotel stay and/or registration fee, 5) Not renew memberships to organizations that are voluntary and do not affect NICC's accreditation; 6) Encourage carpooling, ICN usage, and teleconferencing where ever possible to reduce fleet usage; and 7) a reduction of \$100,000 in the College's fund balance. If a tuition increase would be necessary, it is hoped it would be contained to \$1 to \$1.50 per credit hour. (Noted above this did not occur)

**7. In your experience what are the strategies your students are utilizing to adjust to the community college tuition and fees increase? (i.e., selling assets, increasing loan debt, increasing credit card use, finding a first or second job)**

Students are creating larger debts from the federal government. NICC is very concerned by the increase in federal direct student loans by 32% from Fiscal Year 2000 to Fiscal Year 2001. This trend is becoming worse for students and through November 2002 the Student Loan Program has increased by 44%.

## Area 2 - North Iowa Area Community College

**1. How has the tuition increase impacted the enrollment at your college? Are there any conditions in your local area that are also affecting enrollment? (i.e., job elimination/business closings)**

Due to reduction in General Aid, the NIACC Board of Directors has increased tuition for Fiscal Year 2002 three times. In February, the Board approved a tuition increase of 4.5%. As the legislative session drew to a close it was apparent that the community colleges would receive a de-appropriation in General Aid. At that time the Board added an additional tuition increase of 6.4%. In anticipation of a further reduction in General Aid, the NIACC Board increased tuition \$3 a credit hour beginning January 1, 2002. Tuition for second semester Fiscal Year 2002 has increased a total of \$10.10 (15.6%) per credit hour from last year at that time.

NIACC had a 3.5% decline in enrollment for first semester. Most of decline is in non-traditional students. We are concerned that the cost of a three-hour class may be cost prohibitive for these students.

Since September, several businesses have closed or announced lay-offs. We may see increased enrollment in the spring due to the economic slow down. Several of the funding mechanisms have changed in recent years and may not make re-training an option for some displaced workers. Since PELL is applied first before someone receives support through programs within the Workforce Investment Act it may be more difficult for non-traditional students to take classes.

**2. Is your college experiencing any cash flow problems? What is the current condition of your Fund Balance?**

At this time, we are not experiencing a cash flow problem. We should be okay as long as we continue to receive monthly General Aid disbursements.

NIACC's fund balance represents 11.1% of the working budget. Some of the fund balance is restricted for specific purposes. Due to the reductions in General Aid, we estimate the fund balance will be reduced by \$225,000 for Fiscal Year 2002 even as we implement cost saving measures.

**3. Have you started any new programs or initiatives? Have they been successful?**

Given the reduction in General Aid and the loss of the second year ACE funding, NIACC did not begin any new programs. In fact, the college had to struggle to find the necessary funds to offer the second year of its ACE program. Imagine the reaction of the sixty students involved in our ACE program if they had been unable to complete their program.

We have several programs under study but decisions regarding new programs are difficult to make with declining state support and unreliable funding sources such as what happened with the ACE funding.

Information Technology programs implemented over the past several years continue to experience strong enrollments. The Pappajohn Business Center opened this fall and is an excellent facility for our information technology and entrepreneurial programs.

**4. Have there been any changes in the leadership at the college? Have you made any organizational changes?**

After twenty years as President, Dr. David Buettner announced that he will leave NIACC in January to accept the Presidency at Fox Valley Technical College in Appleton, Wisconsin. At this time, the Board is meeting to decide the process that will be used to find a new President. During the process the Board will rely on a skilled management team that has been together for several years.

NIACC offered a one time improved early retirement plan and sixteen people have notified the college that they would accept the plan. Most of the retirees are faculty. Some of those positions will be filled and others will remain vacant. At this time, we have four full time vacant positions that will not be filled. Two of those vacant were faculty positions.

**5. Do you have any plans for major expenditures in the next 2 to 5 years, including any infrastructure plans?**

NIACC is considering a major investment in new administrative software. The initial cost is estimated at \$350,000 and an annual increase of \$50,000 each year in maintenance costs.

**6. What initiatives did your college undertake to accommodate the 4.3% mid-year State General Aid reduction for fiscal year 2002?**

NIACC increased tuition \$3.00 per credit hour for second semester. Four vacant positions were not filled. Five positions were identified for a possible reduction in force. NIACC's Board of Directors offered an aggressive retirement plan for the month of December. Those taking advantage of the plan have until December 31, 2002 to retire. Equipment and out-of-state travel budgets were reduced. Some maintenance and repair costs will be shifted to the Plant Fund.

**7. In your experience what are the strategies your students are utilizing to adjust to the community college tuition and fees increase? (i.e., selling assets, increasing loan debt, increasing credit card use, finding a first or second job)**

Many students are choosing not to attend college given the escalating tuition increases. They are simply voting with their feet. We are seeing fewer non-traditional students who do not have financial sources to help with the cost.

Students continue to become more reliant on loans and other types of financial aid to help pay for the rising costs of tuition and fees. Many of the traditional avenues available to students no longer exist or have been significantly reduced.

Elimination of the state workstudy program, changes in workforce development funding, and the ability of students to find jobs puts additional financial stress on students. If students do find jobs and are working more than before we have observed that often they have higher failure rates.

### **Area 3 – Iowa Lakes Community College**

- 1. How has the tuition increase impacted the enrollment at your college? Are there any conditions in your local area that are also affecting enrollment? (i.e., job elimination/business closings)**

We are very concerned that the impact of reduced state funding has created a situation that some students are not going to be able to afford to attend the least expensive educational institutions in the state because of large tuition increases. The result may be that we are balancing our budget on the backs of those least able to afford the tuition increases.

- 2. Is your college experiencing any cash flow problems? What is the current condition of your Fund Balance?**

We are the only community college utilizing the Iowa Schools Cash Anticipation Program. This has allowed us to utilize needed funds in late August. We will continue to use this program in these times of need. Our fund balance is sufficient for the current year, but we are concerned about its health in the longer term, if the cuts are not restored.

- 3. Have you started any new programs or initiatives? Have they been successful?**

We have not started new programs this year and will scrutinize the activation of any new program because of state budget cuts.

- 4. Have there been any changes in the leadership at the college? Have you made any organizational changes?**

Dr. A. Michael Hupfer will become the president of Iowa Lakes Community on January 1, 2002.

- 5. Do you have any plans for major expenditures in the next 2 – 5 years, including any infrastructure plans?**

We have just expanded our center in our Clay County Center. In January we will finish an expansion project at our Dickinson County Center. We are in the process of building a hanger at the Estherville airport. Future plans include building a student center and a fine arts building in Estherville.

- 6. What initiatives did your college undertake to accommodate the 4.3% mid-year State General Aid reduction for Fiscal Year 2002?**

We have looked at any funds, which could be used for unrestricted fund purposes and adjusted budgets to utilize these funds. There has been some staff reductions with more contemplated. Equipment and travel have either been eliminated or drastically reduced. There are not sufficient funds available to accommodate any additional state aid reductions with using our "rainy day" fund (fund balance).

- 7. In your experience what are the strategies your students are utilizing to adjust to the community college tuition and fees increase? (i.e., selling assets, increasing loan debt, increasing credit card use, finding a first or second job)**

Our students are trying to pay their tuition and fees by securing financial aid, which includes loans and having jobs. Students are very appreciative of any form of assistance. The unknown factor is, how many students would be attending Iowa Lakes and are not because of the increase in costs. We feel that there are students who are not attending because of the costs.

## Area 4 – Northwest Iowa Community College

- 1. How has the tuition increase impacted the enrollment at your college? Are there any conditions in your local area that are also affecting enrollment? (i.e., job elimination/business closings)**

It is difficult to ascertain how the increase in tuition impacted the college's enrollment. The fall enrollment was the highest the college has ever experienced. Local layoffs have forced people to upgrade their skill and develop new areas of knowledge, which has also impacted our enrollment.

- 2. Is your college experiencing any cash flow problems? What is the current condition of your Fund Balance?**

Currently, the college has not experienced a cash flow problem, but the college's fund balance declined a little over 5% last year and it is anticipated that for Fiscal Year 2002 we may see as much as a 20% decline in the fund balance.

- 3. Have you started any new programs or initiatives? Have they been successful?**

Within the past year we started a general machining program, a computer networking program, and a cooperative electrical program with the high schools in the area. State ACE funds helped start the electrical program and a Title III grant from the federal government helped start the computer networking program.

- 4. Have there been any changes in the leadership at the college? Have you made any organizational changes?**

We have not had any change in the leadership organization at the college.

- 5. Do you have any plans for major expenditures in the next 2-5 years, including any infrastructure plans?**

The college is reviewing the possible construction of a new student and community services center on campus in the next two to five years plus renovation of current space for the library, learning center, and student services. The college will have to replace aging roofs, HVAC units, and repair parking lots.

- 6. What initiatives did your college undertake to accommodate the 4.3% mid-year State General Aid reduction for fiscal year 2002?**

To accommodate the 4.3% mid-year State General Aid reduction, the college has not filled a vacant instructional position, a vacant secretarial support position, and vacant custodial position. We have eliminated travel outside of the state, increased tuition, and plan to use part of the college's fund balance.

- 7. In your experience what are the strategies your students are utilizing to adjust to the community college tuition and fees increase? (i.e., selling assets, increasing loan debt, increasing credit card use, finding a first or second job)**

About 91% of our students work while attending college and 79% utilize financial aid. With the increase in tuition, more students are extending the time it takes them to graduate.

## **Area 5 – Iowa Central Community College**

- 1. How has the tuition increase impacted the enrollment at your college? Are there any conditions in your local area that are also affecting enrollment? (i.e., job elimination/business closings.**

The fall 2001 enrollment increased 8.6 percent.

- 2. Is your college experiencing any cash flow problems? What is the current condition of your Fund Balance?**

Iowa Central is not experiencing cash flow problems at this time.

Iowa Central's fund balance is the lowest of the fifteen Iowa Community Colleges as a percent of expenditures. The June 30, 2001, fund balance represents 4.9 percent of expenditures, about 5 percent below the state average fund balance for community colleges. A goal is to achieve and then maintain a minimum fund balance of approximately \$1,400,000, which is equal to one month's expenditures.

- 3. Have you started any new programs or initiatives? Have they been successful?**

Partnerships with business and industry continue to be developed. The College has partnered with Smithway Trucking and Decker Trucking of Fort Dodge to train company truck drivers. The training of truck drivers has been very successful.

The College started a Commercial Construction Program, Industrial Maintenance Technology Program, and an Industrial Laboratory Technician Program in 2001-2002.

The College is working with the Department of Corrections to offer carpentry and welding programs at the Fort Dodge Correctional Facility.

- 4. Have there been any changes in the leadership at the college? Have you made any organizational changes?**

The Vice President of Instruction will retire December 31, 2001. The position will not be filled at the present time. Several positions vacant because of retirements on December 31, 2001, will not be filled. Vacancies are all reviewed for elimination or consolidation.

- 5. Do you have any plans for major expenditures in the next 2 – 5 years, including any infrastructure plans?**

Major remodeling will take place in the student cafeteria and student lounge areas. Ceilings and lighting will be replaced in classrooms. Roofs will be replaced. Parking lots will be replaced.

- 6. What initiatives did your college undertake to accommodate the 4.3% mid-year State General Aid reduction for Fiscal Year 2002?**

A Retirement Incentive Program was offered with a December 31, 2001, retirement date. Six staff members retired. Five positions will not be filled at this time. Material, supply, and travel expenses were cut 10 percent. The length of the refund period was reduced effective the second semester. A surcharge was adopted for payments made by credit card. Community Education tuition was increased for training classes. Numbers in class sections were increased. Spending on professional fees and staff development was reduced.

**7. In your experience what are the strategies your students are utilizing to adjust to the community college tuition and fees increase? (i.e., selling assets, increasing loan debt, increasing credit card use, finding a first or second job)**

Statistics show students from low-income families are not attending. Because of the higher tuition, those that are attending are experiencing a significant increase in loan debt.



## Area 6 – Iowa Valley Community College District

- 1. How has the tuition increase impacted the enrollment at your college? Are there any conditions in your local area that are also affecting enrollment? (i.e., job elimination/business closings)**

Our tuition increase of \$7 per credit hour had little impact on enrollment. Our full-time, part-time and total headcounts all increased by 4.3%. Total credit hours increased by 2.9%. There were no major declines in economic conditions in our area.

- 2. Is your college experiencing any cash flow problems? What is the current condition of your Fund Balance?**

To date, IVCCD has not experienced cash flow problems in FY 01/02. Our fund balance is budgeted to remain above the 1/12<sup>th</sup> or 8.33% Board mandated level.

- 3. Have you started any new programs or initiatives? Have they been successful?**

We are starting new 3 Tech Prep hubs in the Fall of 2002 to expand partnerships with area schools and to generate new sources of revenue.

- 4. Have there been any changes in the leadership at the college? Have you made any organizational changes?**

Both the Dean of the College and Dean of Instruction at Ellsworth Community College retired last year. The Executive Vice President is temporarily serving as interim Dean of Ellsworth. The Dean of Instruction position at both colleges has been reorganized into a District-wide position.

- 5. Do you have any plans for major expenditures in the next 2 – 5 years, including any infrastructure plans?**

IVCCD—Grinnell is scheduled to open in January 2002. Current operations located in rental facilities will be relocated to the new District owned center. Housing initiatives are planned using revenue bonds. No major G.O. Bond funded projects are currently identified.

- 6. What initiatives did your college undertake to accommodate the 4.3% mid-year State General Aid reduction for Fiscal Year 2002?**

IVCCD implemented a hiring freeze. Early retirement offers were expanded. Materials, supplies and travel were cut. Because equipment had already been eliminated along with a \$7 per credit hour (approx 10%) tuition increase as a result of the state aid cut from FY00/01 into 01/02, those options were not available or considered in addressing the 4.3% cut.

- 7. In your experience what are the strategies your students are utilizing to adjust to the community college tuition and fees increase? (i.e., selling assets, increasing loan debt, increasing credit card use, finding a first or second job)**

Students appear to be assuming a slightly larger student loan debt. Students also appear to be working more hours at both on and off campus jobs.

## Area 7 - Hawkeye Community College

- 1. How has the tuition increase impacted the enrollment at your college? Are there any conditions in your local area that are also affecting enrollment? (i.e., job elimination/business closings)**

As with many other Community Colleges enrollment did increase even though tuition increased. The increases were in part – time students, high school post secondary enrollment, additional students enrolled in the expanded information technology programs and utilization of retention of students through the Title 111 Grant and other retention efforts within the college.

- 2. Is your college experiencing any cash flow problems? What is the current condition of your Fund Balance?**

At the current time Hawkeye Community College is not experiencing cash flow problems. The fund balance has steady increased over the last 10 years to cover slightly over one month's budgeted expenditures.

- 3. Have you started any new programs or initiatives? Have they been successful?**

The college increased the information technology program into three components and planned to start 2 additional programs. With the reduction in state funding, we have not been progressing in developing the additional programs. The additional enrollment in the information technology programs did aid in the increased enrollment.

- 4. Have there been any changes in the leadership at the college? Have you made any organizational changes?**

The college hired a new president July 1, 2001 and a new Vice- President of Administration and Finance December 1, 2001 after the previous Vice- President retired August 31, 2001. As of to date there have not been any organizational changes from fiscal year 2001.

- 5. Do you have any plans for major expenditures in the next 2 – 5 years, including any infrastructure plans?**

Currently the college is planning to go to the taxpayers in May to renew a bond fund levy for possible construction of some new buildings and technological infrastructure. The actual plan is being refined.

- 6. What initiatives did your college undertake to accommodate the 4.3% mid-year State General Aid reduction for Fiscal Year 2002?**

Hawkeye Community College did not fill some open positions, a fall enrollment increase was not budgeted and new programs were not actively developed.

- 7. In your experience what are the strategies your students are utilizing to adjust to the community college tuition and fees increase? (i.e., selling assets, increasing loan debt, increasing credit card use, finding a first or second job)**

Most students are increasing loan debt by taking the maximum financial aid and alternative loans, some are reducing the number of hours they have previously taken and several have either part-time or full-time employment while attending classes to adjust to the tuition and fees increase.

## **Area 9 – Eastern Iowa Community College District**

- 1. How has the tuition increase impacted enrollment at your college? Are there any conditions in your local area that are also affecting enrollment? (i.e. , job elimination/business closings)**

Despite the budget cuts, the EICCD chose not to burden students midyear with an unexpected increase in tuition. However, a tuition increase for next year is almost a certainty. The local economy is in a major slowdown with many cutbacks and some business closings. Current and new students are confronted with the challenge of acquiring new skills training at community college tuition rates among the highest in the Midwest while having less family income.

- 2. Is your college experiencing any cash flow problems? What is the current condition of your Fund Balance?**

Currently, the District is not experiencing cash flow problems. The fund balance is less than one month's expenditure.

- 3. Have you started any new programs or initiatives? Have they been successful?**

Funding new programs is a challenge as the organization cuts budgets. Some short-term training initiatives have been implemented, especially in specific areas of manufacturing.

- 4. Have there been any changes in leadership at the college? Have you many any organizational changes?**

Other than current staff assuming responsibilities of staff leaving from retirements and other reasons, there have been no changes in leadership at the EICCD. The District has implemented a hiring freeze.

- 5. Do you have any plans for major expenditures in the next 2-5 years, including any infrastructure plans?**

There are no plans for major expenditures nor infrastructure plans.

- 6. What initiatives did you college undertake to accommodate the 4.3% mid-year State General Aid reduction for Fiscal Year 2002?**

In response to this year's budget cut, the District offered a special early retirement program, suspended merit increases for all administrative staff, implemented a hiring freeze, and invoked a travel freeze.

- 7. In your experience what are the strategies your students are utilizing to adjust to the community college tuition and fees increase? (i.e., selling assets, increasing loan debt, increasing credit card use, finding a first or second job)**

The EICCD has not investigated strategies on the level of personal detail that this question asks for.

## Area 10 – Kirkwood Community College

- 1. How has the tuition increase impacted the enrollment at your college? Are there any conditions in your local area that are also affecting enrollment? (i.e., job elimination/business closings)**

Enrollment is currently being affected by our increase, the University of Iowa's increase and the current raise in unemployment in our area.

- 2. Is your college experiencing any cash flow problems? What is the current condition of your Fund Balance?**

8% no problem yet

- 3. Have you started any new programs or initiatives? Have they been successful?**

Eight ACE programs have been successful

- 4. Have there been any changes in the leadership at the college? Have you made any organizational changes?**

There will be after January 1.

- 5. Do you have any plans for major expenditures in the next 2 – 5 years, including any infrastructure plans?**

Yes - \$1.5 million infrastructure and Heating, Ventilation, and Air Conditioning (HVAC) modifications

- 6. What initiatives did your college undertake to accommodate the 4.3% mid-year State General Aid reduction for Fiscal Year 2002?**

- early retirement incentive
- cut operations budget
- not replace several positions

- 7. In your experience what are the strategies your students are utilizing to adjust to the community college tuition and fees increase? (i.e., selling assets, increasing loan debt, increasing credit card use, finding a first or second job)**

- more debt
- work more part-time hours
- taking fewer classes at a time

## Area 11 – Des Moines Area Community College

- 1. How has the tuition increase impacted the enrollment at your college? Are there any conditions in your local area that are also affecting enrollment? (i.e., job elimination/business closings)**

Like the rest of the state, unemployment has been increasing which has resulted in some of our enrollment increase. In spite of the tuition increase, enrollment was up 6.8% in credit hours.

- 2. Is your college experiencing any cash flow problems? What is the current condition of your Fund Balance?**

In order to avoid cash flow problems, the College conservatively budgets a modest increase to Fund Balance to maintain the balance at a level, which approximates one months cash flow.

- 3. Have you started any new programs or initiatives? Have they been successful?**

Major initiatives have been ACE programs and the West Campus. All are in the start in phase and enrollments have been encouraging, but need continued growth.

- 4. Have there been any changes in the leadership at the college? Have you made any organizational changes?**

In August of 2001, the College hired Dr. David England as it's new President. Dr. Joseph Borgen officially retired as of October and Dr. England assumed complete control at that time. Except for minor reorganizations to re-assign responsibilities of employees who resigned or retired, but were not replaced as budget cutting measures, the basic structure has remained the same.

- 5. Do you have any plans for major expenditures in the next 2 – 5 years, including any infrastructure plans?**

Not at this time.

- 6. What initiatives did your college undertake to accommodate the 4.3% mid-year State General Aid reduction for Fiscal Year 2002?**

The College's Board of Directors agreed to raise tuition by \$3 per credit hour beginning with the Spring term. All departments of the College were asked to reduce their operating budgets. Many positions held by employees that elected early retirement effective December 31, 2001 will not be replaced.

- 7. In your experience what are the strategies your students are utilizing to adjust to the community college tuition and fees increase? (i.e., selling assets, increasing loan debt, increasing credit card use, finding a first or second job)**

Students are increasing loan debt and we in the business office have seen an increase in the number of students who are paying their tuition with credit cards.

## Area 12 – Western Iowa Tech Community College

1. **How has the tuition increase impacted the enrollment at your college? Are there any conditions in your local area that are also affecting enrollment? (i.e., job elimination/business closings)**

Because of aggressive enrollment strategies tied to marketing efforts, it is hard to determine the full impact. Local conditions are the same as statewide.

2. **Is your college experiencing any cash flow problems? What is the current condition of your Fund Balance?**

Not as of yet. The fund balance condition is fair.

3. **Have you started any new programs or initiatives? Have they been successful?**

No

4. **Have there been any changes in the leadership at the college? Have you made any organizational changes?**

On going

5. **Do you have any plans for major expenditures in the next 2 – 5 years, including any infrastructure plans?**

Currently, the plans do include such expenditures.

6. **What initiatives did your college undertake to accommodate the 4.3% mid-year State General Aid reduction for Fiscal Year 2002?**

Reduction in force

7. **In your experience what are the strategies your students are utilizing to adjust to the community college tuition and fees increase? (i.e., selling assets, increasing loan debt, increasing credit card use, finding a first or second job)**

Not aware of what the students are actually doing.

## **Area 13 – Iowa Western Community College**

- 1. How has the tuition increase impacted the enrollment at your college? Are there any conditions in your local area that are also affecting enrollment? (i.e., job elimination/business closings)**

The tuition increase has had the most significant impact on part-time headcount at IWCC. Part-time enrollment for Fall 2001 is down by 14.5 percent versus the previous fall semester. Students taking less than six (6) hours who don't qualify for any financial aid assistance are opting not to further their education.

- 2. Is your college experiencing any cash flow problems? What is the current condition of your Fund Balance?**

Iowa Western has not experienced any cash flow problems. IWCC's Unrestricted General Fund Balance is \$2,258,000, which represents 10.75 percent or just a little over one monthly operating expense.

- 3. Have you started any new programs or initiatives? Have they been successful?**

There have been no new initiatives for FY02. Funding cuts have limited the institutions ability to start new programming.

- 4. Have there been any changes in the leadership at the college? Have you made any organizational changes?**

There were no leadership changes made to start the year. IWCC is offering an early retirement program in FY02 and it is anticipated that some reorganization will occur in the second half of FY02 as some senior managers will opt for retirement.

- 5. Do you have any plans for major expenditures in the next 2 – 5 years, including any infrastructure plans?**

IWCC will begin construction in April on a 35,000 square foot aviation maintenance training facility at the Council Bluffs Airport. Private fundraising accounts for nearly 90 percent of the funds needed to construct the project.

In addition to the aviation maintenance facility, IWCC will pursue a bond issue in Spring 2002 that would fund some major renovations and deferred maintenance projects at the Council Bluffs campus.

**6. What initiatives did your college undertake to accommodate the 4.3% mid-year State General Aid reduction for Fiscal Year 2002?**

Iowa Western took the following actions after the Governor announced his targeted cuts early in the fiscal year.

Open positions – IWCC elected not to fill six (6) open positions for FY02. It has not been determined whether any of these positions will return for FY03.

Staff reductions – Six (6) positions (clerical and professional support areas) were eliminated.

Operating expenses – There were significant budget reductions in areas including:

- eliminated out-of-state travel
- significantly restricted in-state travel
- reduced budget levels in every function and category
- raised tuition for the Spring 2002 semester

**7. In your experience what are the strategies your students are utilizing to adjust to the community college tuition and fees increase? (i.e., selling assets, increasing loan debt, increasing credit card use, finding a first or second job)**

Students at IWCC have been increasing their debt load to cover the costs associated with higher tuition and fees. Both the number of loans and the average dollar amount of loans has increased.



## Area 14 – Southwestern Community College

**1. How has the tuition increase impacted the enrollment at your college? Are there any conditions in your local area that are also affecting enrollment? (i.e., job elimination/business closings)**

We increased tuition and fees by \$5 per credit hour or 6.7%. This was the lowest increase among the community colleges. We are sensitive to the needs of the students in our area and the financial impact to them that is associated with increasing tuition and fees. The current economic times have made it even harder on our students to financially afford to attend college. In spite of the fact that we increased our tuition rate, a decline in enrollment resulted in a drop in tuition and fee revenue. Southwest Iowa has been particularly hard hit. We have had two large employers file for bankruptcy and numerous layoffs from other companies. The funding from other agencies that is usually there to assist those individuals affected is not available as it has been in the past.

**2. Is your college experiencing any cash flow problems? What is the current condition of your Fund Balance?**

We have been able to time our cash flow needs in order to avoid the need for any interim cash flow financing. We have been able to retain our fund balance at the recommended level of one month's expenditures. We eliminated six full-time positions and three part-time positions in order to help address the first round of cuts we received from the 2001 legislative session.

**3. Have you started any new programs or initiatives? Have they been successful?**

Southwestern Community College has three new programs for the 2001-2002 year in the following areas: Auto Collision Repair Technology, Business Systems Networking, and Tech Prep.

Students enrolled in the Auto Collision Repair Technology program can now earn a two-year A.A.S. degree. We have five students enrolled in the second year of the program and anticipate that number to double next year.

Business Systems Networking is a new two-year A.A.S. degree program for the college. Students enrolled in the program are in their first term. First year enrollment is solid with the expectation that many of those students will remain through the second year of the program.

Auto Mechanics Technology is offering a 20-hour certificate program in a tech prep format available to area high school juniors and seniors. The program has been very successful with both the morning and afternoon classes full. New Tech Prep programs have also been initiated in Carpentry and Business Systems Networking.

**4. Have there been any changes in the leadership at the college? Have you made any organizational changes?**

We have not had any significant changes in our leadership or our organization.

**5. Do you have any plans for major expenditures in the next 2 – 5 years, including any infrastructure plans?**

We need to remodel our largest auditorium-style classroom. We also need a new roof on a significant portion of our main instructional building. A new building is needed to hold vocational classes. A maintenance storage building is needed in order to house and protect many of our assets from the elements. We also need a road for our south entrance. In order to enhance the learning capabilities and opportunities for our students, we plan to provide a wireless network in our main instructional buildings.

**6. What initiatives did your college undertake to accommodate the 4.3% mid-year State General Aid reduction for Fiscal Year 2002?**

We immediately implemented a 10% across the board cut in all operating expenses other than payroll. Two open positions that we were in the process of hiring were placed on hold. We also implemented a mid-year early retirement incentive program. Two instructors will be retiring under this plan. While this resulted in the loss of some long-time highly-valued instructors, we had to do what we could to keep our commitment to the people of southwest Iowa

**7. In your experience what are the strategies your students are utilizing to adjust to the community college tuition and fees increase? (i.e., selling assets, increasing loan debt, increasing credit card use, finding a first or second job)**

Students are borrowing more student loans. The number of students taking out a loan was up 20% at the end of the year. The increase has been with families with household incomes of greater than \$20,000. Some students are taking less credit hours each semester to reduce costs. Other students are using credit cards more to pay for school and working more hours outside of school.

## AREA 15 - INDIAN HILLS COMMUNITY COLLEGE

- 1. How has the tuition increase impacted the enrollment at your college? Are there any conditions in your local area that are also affecting enrollment? (i.e., job elimination/business closings)**

Tuition increases for the 2003 budget have not yet been determined. 2002 reflected a \$7.00 increase per credit hour, which equated to an 11.2% change. Enrollment was not impacted but was of concern; more especially to those who are ineligible for financial aid.

- 2. Is your college experiencing any cash flow problems? What is the current condition of your Fund Balance?**

The impact of reduced state aid is in early stages of college action to control damage. The Fund Balance at this time is allowing the college to complete the academic year without a mid-year tuition hike. Economic downturns and other unexpected cash flow interruptions are providing substance to the need for institutions to maintain at least a 6-7 week reserve.

- 3. Have you started any new programs or initiatives? Have they been successful?**

Indian Hills Community College is still in the developing stages of a significant bio-technical program. The new training facility will service students, corporate training, and will coordinate with Iowa State University in some custom work. To address other initiatives, the college is developing the physical environment for a wireless computer world and will soon have many programs of study that will require laptops. Over a 72-month period, all programs will have that advantage. Also, the college is reconfiguring and re-conditioning several classrooms and/or buildings on its Centerville Campus.

- 4. Have there been any changes in the leadership at the college? Have you made any organizational changes?**

Indian Hills Community College has had a change January 1, 2002, of Presidents. After being at the helm since 1973 and prior to that at the Centerville Junior College, Dr. Lyle Hellyer is retiring. No organizational changes are ascertained at this writing.

- 5. Do you have any plans for major expenditures in the next 2-5 years, including any infrastructure plans?**

The college continues to work on high-cost infrastructure improvements. Renovations necessitated by the community college systems of Iowa being 30 years old plagues most. The older residence facilities, failing roadways, roofs in a replacement cycle, and possibly more dormitories are all under consideration for priorities.

- 6. What initiatives did your college undertake to accommodate the 4.3% mid-year State General Aid reduction for Fiscal Year 2002?**

The 4.3% mid-year loss of state aid commitment has resulted in an unprecedented interruption of operation. Staff has absorbed numerous duties as replacements are on hold. Attitudes are impacted as other parts of education experienced this action as their first damage and the community colleges had just started the year with 3.5% less than the previous fiscal already. The next likely damage will be to students, as losses will be offset with significant tuition changes.

**7. In your experience what are the strategies your students are utilizing to adjust to the community college tuition and fee increase? (i.e., selling assets, increasing loan debt, increasing credit card use, finding a first or second job)**

While we are not privy to students' decisions regarding the handling of increased tuition, we do know it has definitely increased the loan debt. Again, the time is too short to realize full impact. One can hypothesize about credit card use, and second jobs, and particularly if a student can even choose college.

## **Area 16 – Southeastern Community College**

- 1. How has the tuition increase impacted the enrollment at your college? Are there any conditions in your local area that are also affecting enrollment? (i.e., job elimination/business closings)**

It is difficult to determine the impact of the tuition increase on enrollment because of several other factors. Southeastern committed to an aggressive marketing plan in the spring and summer of 2001 with the goal of increasing student enrollment. Also, we have had three (3) major factory and several other business closings in the past year resulting in over 1,400 full-time jobs being lost. Again, we have been aggressive in contacting and assisting the dislocated workers. After three (3) years of declining enrollment, Southeastern's fall 2001 enrollment is up 9.6% over last year. Enrollment for the over 21 year old group is up 20.72%. It is a certainty that the above factors offset any negative impact caused by the tuition increase.

- 2. Is your college experiencing any cash flow problems? What is the current condition of your Fund Balance?**

With State Aid spread over 12 equal payments and the majority of student tuition collected at the beginning of each term, we currently are not experiencing cash flow problems. Cash flow is an important internal control item that is monitored daily. We make every effort to avoid short term borrowing for cash flow purposes. Our target for fund balance is 8.33% of expenditures (one month's expenses). Fund balance on 6/30/01 was 9.99% and is projected to be 9.02% by 6/30/02.

- 3. Have you started any new programs or initiatives? Have they been successful?**

One new program, Graphic Communications, was approved by the State Board in the spring 2001 and started in the fall 2001. The program started with 18 full time and 4 part time students; several classified as dislocated workers. A new service was offered by Student Services for dislocated workers, titled "College 101". Three- (3) Separate College 101 sessions have been held, serving 140 dislocated workers. The presentation was tailored to answer specific concerns about attending college. Special presentations were faculty dialog and student perspectives. The incentive to attend was a three-credit course, tuition free. The program was very successful. Due to additional, recent company layoffs, there is consideration to repeat the program.

- 4. Have there been any changes in the leadership at the college? Have you made any organizational changes?**

Southeastern has a new President as of August 15, 2001. There are three (3) Vice-Presidents, all of which are new to their positions within the past 15 months. The Vice-President for Student Services position has been vacant since November 30, 2001. With the retirement of the Human Resources Director effective December 21, 2001, there will be a reassignment of duties and reorganization of the department. Also, other organizational changes are being studied and considered. Actual outcome will depend on retirements and the actions of the 2002 legislature.

**5. Do you have any plans for major expenditures in the next 2 – 5 years, including any infrastructure plans?**

Southeastern has been without the .2025 physical plant levy since 1991. Fortunately, the voters recently approved the levy. These funds will be used to address years of deferred maintenance and major equipment needs. There is a long-range program and facilities plan. The planning has been an ongoing process that includes a major capitol campaign to raise private funds for the facilities. With increasing enrollments, we will need to address a classroom shortage by the fall 2002.

**6. What initiatives did your college undertake to accommodate the 4.3% mid-year State General Aid reduction for Fiscal Year 2002?**

The following actions have been taken:

- Raised tuition \$2.00 per credit hour for the spring 2002 term.
- Plan to reduce fund balance by \$78,200.
- Will not fill Human Resources Director position vacated 12/21/01.
- Will not fill Grant Writer position vacated 10/05/01.
- Will not fill Office Specialist position vacated 12/21/01.
- Eliminated Executive Director of Economic Development/Business and Industry Services position effective 11/02/01.
- Eliminated .75 FTE custodial position effective 11/02/01.
- 3.34% across the board reduction of departmental non- salary and benefit budgets.

**7. In your experience what are the strategies your students are utilizing to adjust to the community college tuition and fees increase? (i.e., selling assets, increasing loan debt, increasing credit card use, finding a first or second job)**

40% of our students are "traditional" and dependent on their parents to pay the increase in tuition. The majority of our students are independent and must find ways to cover the increases out of their current income. We have seen an increase in student loan borrowing. Some of our students are having credit problems and are not able to take out student loans, and therefore, are unable to attend.

**APPENDIX A**

**GLOSSARY OF TERMS**





## GLOSSARY OF TERMS

Fiscal Year

Operational time period, which is from July 1 to June 30 for the community colleges.

### Accounting Funds

General Fund

The general fund is available for any legally authorized purpose and is, therefore, used to account for revenue and expenditures for activities not provided for in other funds. The general fund consists of the unrestricted fund and the restricted fund.

Unrestricted Fund 1

The unrestricted fund (fund 1) is to include the organizational units to be financed and are directly concerned with the operation of and support of the educational program as a whole--with the only restrictions are those imposed by the budget.

Restricted Fund 2

The restricted fund (fund 2) is used to account for resources that are available for the operation and support of the educational program, but which are restricted as to their use by an outside agency or person.

Combined Funds 1 and 2

The total of fund 1 plus fund 2 (unrestricted and restricted funds).

Auxiliary Fund 3

Fund 3 (Auxiliary fund) is used to record resources received, held and disbursed by an institution over which the institution has determination as to the nature and degree of receipts and expenditures.

Agency Fund 4

Fund 4 (Agency fund) records resources received, held and disbursed by a college as a fiscal agent for others. Revenue and expenditures should not be included as college revenue or expenditures and should be reported separately.

Scholarship Fund 5

Scholarship fund (fund 5) contain resources identified as: (1) those funds available for awards to students but are not in payment for services rendered to the institution and do not require repayment. (2) Off-campus workstudy shall be reported in this fund, but on-campus workstudy should not be; it should be reported in the fund, which received the benefit of the workstudy student.

Loan Fund 6	Loan funds (fund 6) are those whose principle is loanable to needy students through interest bearing loans.
Plant Fund 7	Plant funds (fund 7) include several sub-funds such as the unexpended plant sub-fund, the debt service sub-fund, investment in plant sub-fund and the voted tax sub-fund. All revenue and expenditures contained in these sub-funds relate to the historical or current cost of land, buildings, etc. and their upkeep and operation.
Endowment 8	Endowment funds (fund 8) are those resources, the principal of which shall be maintained inviolate to conform with restrictions placed thereon by the donor or other outside agency. Generally, only the income from these funds may be used and the net income from endowment fund investments should not be reported as transactions of the endowment fund group but should be reported directly in the fund group from which such income will be expended.
Accounting Functions (within Funds 1 and 2)	Liberal Arts and Sciences Education, Vocational Technical Education, General Adult Education, Cooperative Programs or Services, General Administration, Student Services, Learning Resources, Physical Plant, and General Institution.

### **Revenue Sources**

Unrestricted Fund Balance	The excess of revenue over expenditures from current or preceding years, which are available to be spent for any purpose.
Restricted Fund Balance	An excess of revenue over expenditures from current or previous years that must be spent for specific purposes.
Student Fees	Incidental fees collected from students; such as lab, graduation, transcript, and other similar type fees.
Tuition	Tuition charges paid by students for attending classes/programs at an institution.
Local Tax Support	Taxes levied on property in a merged area for specific purposes such as equipment replacement, operations, tort, and other similar activities.
State Support	Revenue received from state sources such as state general aid, state workstudy, and other types of monies from the state treasury.

Federal Support	Revenue categorized as being federal in origin, even though it may pass through on state warrants. Examples are federal vocational aid, special needs, Titles I, II, III, VI and VII, and similar funds.
Sales and Services	Incidental revenue produced by a sub-group of the institution; such as vending machines, rental of college facilities, bookstore, and other similar activities.
Other Income	Any other miscellaneous income such as interest, gifts/grants or any other source of income not identified in any other area.

#### **Expenditure Categories**

Salaries, Related Payroll and Fringe Benefits	A group of expense accounts which relate to the salaries, related payroll, and fringe benefits for employees of the college.
Services	This group of accounts is charged with fees paid for services by persons not on the institution's payroll.
Materials, Supplies and Travel	This category of expense is identified as materials, supplies, and travel.
Other Current Expenses	Miscellaneous expenses related to operation of the college.
Instructional Equipment	Necessary equipment purchased for use in instructional program or course offered by a college.
Capital Outlay	Purchased equipment, vehicles, library books/films, land, buildings and fixed equipment, other structures and improvements necessary for the operation of an institution.

#### **Terms**

NACUBO	National Association of College and University Business Officers
AICPA	Association of Independent Certified Public Accountants
GAAP	Generally Accepted Accounting Principles